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FRIDAY, MARCH 27, 1908.

五拜禮 號七十二月三英港香

\$30 PER ANNUM
SINGLE COPY, 10 CENTS

Banks.

YOKOHAMA SPECIE BANK, LIMITED.

CAPITAL PAID-UP Yen 24,000,000
RESERVE FUNDS " 15,120,000

Head Office—YOKOHAMA.

Branches and Agencies.

TOKIO. CHEFOO.
KOBE. TIENTSIN.
OSAKA. PEKIN.
NAGASAKI. NEWHONGWANG.
LONDON. DALNY.
LYONS. PORT ARTHUR.
NEW YORK. ANTUNG.
SAN FRANCISCO. LIOYANG.
HONOLULU. MUKDEN.
BOMBAY. TIE-LING.
SHANGHAI. CHANG-CHUN.
HANKOW.

HONGKONG—INTEREST ALLOWED.
On Current Account at the rate of 1 per cent.
per Annum on the Daily Balance.

On Fixed Deposits:
For 12 months 2% p.a.
" 6 " 1% " "
" 3 " 1% " "

TAKAO TAKAMICHI,
Manager.
Hongkong, 23rd March, 1908. [23]

INTERNATIONAL BANKING CORPORATION.

FISCAL AGENTS OF THE UNITED STATES
IN CHINA, THE PHILIPPINE ISLANDS AND
THE REPUBLIC OF PANAMA.

CAPITAL PAID UP Gold \$3,250,000
ABOUT MEX \$7,222,222
RESERVE FUND Gold \$3,250,000
ABOUT MEX \$7,222,222

HEAD OFFICE:
60 WALL STREET, NEW YORK.

LONDON OFFICE:
THREADNEEDLE HOUSE, E.O.

LONDON BANKERS:
BANK OF ENGLAND.
NATIONAL PROVINCIAL BANK OF
ENGLAND, LIMITED.

THE CAPITAL AND COUNTRIES BANK, LTD.
BRANCHES AND AGENTS ALL OVER THE
WORLD.

THE Corporation transacts every Description
of Banking and Exchange Business,
receives Money in Current Account at the
rate of 2% per annum on daily balances and ac-
cepts Fixed Deposits at the following rates:
For 12 months 4% per annum.
" 6 " 3% " "
" 3 " 3% " "

No. 9, Queen's Road Central,
Hongkong.
W. M. ANDERSON,
Manager.

Hongkong, 12th March, 1908. [25]

NEDERLANDSCHE HANDEL- MAATSCHAPPIJ.

(Netherlands Trading Society.)
ESTABLISHED 1824.

PAID-UP CAPITAL Fl. 45,000,000 (£3,750,000).
RESERVE FUND Fl. 5,378,375
(about £448,000).

Head Office—AMSTERDAM.
Head Agency—BATAVIA.

BRANCHES—Singapore, Penang, Shanghai,
Rangoon, Samarang, Sourabaya, Cheribon,
Tegal, Pecalongan, Pasoeroean, Tjilatjap,
Padang, Medan (Deli), Palembang, Kota-
Radja (Acheen), Bandjermasin.
Correspondents at Macassar, Bombay, Colombo,
Madras, Pondicherry, Calcutta, Bangkok,
Saigon, Haiphong, Hanoi, Amoy,
Yokohama, Kobe, Melbourne, Sydney,
New York, San Francisco, &c.

LONDON BANKERS:
THE UNION OF LONDON AND SMITHS
BANK, LIMITED.

THE Bank buys and sells and receives for
collection Bills of Exchange, issues
letters of credit on its Branches and cor-
respondents in the East, on the Continent, in
Great Britain, America, and Australia, and
transacts banking business of every description.

INTEREST ALLOWED.
On Current Accounts 2% per annum on daily
balances.
Fixed Deposits 12 months 4% per annum.
Do. 6 do. 3% do.
Do. 3 do. 3% do.

J. L. VAN HOUTEN,
Agent.
Hongkong, 18th November, 1907. [16]

HONGKONG AND SHANGHAI BANKING CORPORATION.

PAID-UP CAPITAL \$15,000,000
RESERVE FUNDS
Starting
\$1,500,000 at 1/- = \$15,000,000
Silver \$13,500,000
\$28,500,000

RESERVE LIABILITY OF PROPRIETORS \$15,000,000

COURT OF DIRECTORS:

Hon. Mr. Henry Kawick, Chairman.
E. Gots, Esq., Deputy Chairman.
E. G. Barrett, Esq.
G. Friesland, Esq.
G. Fuchs, Esq.
C. S. Gubbay, Esq.
G. R. Lenneman, Esq.

R. Shewan, Esq.
H. A. W. Slade, Esq.
H. E. Tomkins, Esq.

CHIEF MANAGER:
Hongkong—J. R. M. SMITH.

MANAGER:
Shanghai—E. R. HUNTER.

LONDON BANKERS—LONDON AND COUNTY
BANKING COMPANY, LIMITED.

HONGKONG—INTEREST ALLOWED:
On Current Account at the rate of 1 per cent.
per Annum on the daily balance.

ON FIXED DEPOSITS:
For 3 months, 2% per Cent. per Annum.
For 6 months, 3% per Cent. per Annum.
For 12 months, 4% per Cent. per Annum.

J. R. M. SMITH,
Chief Manager.
Hongkong, 27th March, 1908. [24]

HONGKONG SAVINGS BANK.

THE Business of the above Bank is conducted
by the HONGKONG AND SHANGHAI
BANKING CORPORATION. Rules may be
obtained on application.

INTEREST on deposits is allowed at 3% PER
CENT. per annum.

Depositors may transfer at their option
balances of \$100 or more to the HONGKONG AND
SHANGHAI BANK to be placed on FIXED
DEPOSIT at 4 PER CENT. per annum.

For the HONGKONG AND SHANGHAI
BANKING CORPORATION,
J. R. M. SMITH,
Chief Manager.

Hongkong, 12th January, 1907. [28]

THE CHARTERED BANK OF INDIA, AUSTRALIA AND CHINA.

INCORPORATED BY ROYAL CHARTER, 1813.
HEAD OFFICE—LONDON.

PAID-UP CAPITAL £1,200,000
RESERVE FUND £1,475,000
RESERVE LIABILITIES OF PROPRI-
ETORS £1,200,000

INTEREST ALLOWED ON CURRENT
ACCOUNT at the Rate of 1 per cent. per
annum on the Daily Balances.

On Fixed Deposits for 12 months, 4 per cent.
" " " 6 " " " 3% " "
" " " 3 " " " 3% " "

JOHN ARMSTRONG,
Manager.
Hongkong, 6th January, 1908. [29]

DEUTSCH ASIATISCHE BANK.

CAPITAL FULLY PAID-UP—Sh. Taels 7,500,000
HEAD OFFICE—SHANGHAI.
BOARD OF DIRECTORS: BERLIN.

BRANCHES:
Berlin Calcutta Hamburg Hankow
Kobe Peking Singapore Tientsin
Tientsin Tsingtau Yokohama

FOUNDED BY THE FOLLOWING BANKS AND
BANKERS:
Koenigliche Seehandlung (Preussische
Staatsbank).
Direction der Disconto-Gesellschaft.
Deutsche Bank.
S. Bleichroeder.
Berliner Handels-Gesellschaft.
Bank fuer Handel und Industrie.
Robert Warshawsky & Co.
Mendelssohn & Co.
M. A. von Rothschild & Soehne, Frankfurt.
Jacob S. H. Stern.
Norddeutsche Bank in Hamburg.
Sal. Oppenheim jr. & Co., Koeln.
Bayerische Hypothek und Wechselbank,
Muenchen.

LONDON BANKERS:
Messrs. N. M. ROTHCHILD & SONS,
THE UNION OF LONDON AND SMITHS BANK,
LIMITED.
DEUTSCHE BANK (BERLIN), LONDON AGENCY.
DIRECTION DER DISCONTO GESELLSCHAFT.

INTEREST allowed on Current Account.
DEPOSITS received on terms which may be
earned on application. Every description of
Banking and Exchange business transacted.

A. KOEHN,
Manager.
Hongkong, 4th December, 1907. [30]

Mails.

PENINSULAR AND ORIENTAL

STEAM NAVIGATION COMPANY.

FOR STEAMERS TO SAIL ON REMARKS
SHANGHAI, MOJI, KOBE & {NORR 28th March, Freight and
YOKOHAMA { Capt. G. Phillips 4 P.M. Passage.

SHANGHAI { DEVANHA About 2nd Freight and
{ Capt. T. H. Hyde, R.M.N. April. Passage.

MARSEILLES and LONDON { DELHI 4th April, See Special
{ Capt. J. D. Andrews, R.M.N. Noon. Advertisement.

MARSEILLES, LONDON and { BORNEO About 8th Freight and
ANTWERP via SINGA- { Capt. G. W. Gordon, R.M.N. April. Passage.
PORE, PENANG, COLOM-
BO and PORT SAID.

For Further Particulars, apply to
F. J. ABBOTT,
Acting Superintendent.

Hongkong, 27th March, 1908. [7]

Intimations.

LANE, CRAWFORD & CO.

FINEST GROUND

COFFEE

IN 1lb. TINS.

ROASTED & GROUND ON OUR PREMISES.

We Guarantee the Absolute Purity of our
Coffee which contains Genuine MOCHA
and JAVA Beans only.

FRESH GROUND DAILY.

LANE, CRAWFORD & CO. [8]

DOW'S PORTS.

Armadales \$82.00 Per Dozen.

Royal Dry 27.00 " "

Invalid 25.00 " "

SOLE AGENTS:

CALDBECK, MACGREGOR & CO.,
WINE AND SPIRIT MERCHANTS,
15, Queen's Road Central.

Hongkong, 6th March, 1908. [14]

THE CITY OF PARIS, PARISIAN DRESSMAKERS AND COURT MILLINERS.

2, PEDDER STREET, MADAME FLINT, MANAGERESS.

Just Unpacked from Paris ex s.s. "Tonkin"

A LARGE LOT OF

NEW SPRING GOODS.

CHAMPAGNE.

G. H. MUMM & CO.

THE MOST POPULAR WINE

Can be had in the following qualities:
EXTRA DRY (Gout Americain).
BRUT (Cordon Rouge).

Sales in the United States exceed the total of
all other Brands.

Served in all Clubs and First-class Hotels,
and obtainable at all Wine Merchants in the
Colony, and from Shewan, Tomes & Co., sole
agents.

Shipping—Steamers.

HONGKONG, CANTON, MACAO

AND

WEST RIVER STEAMERS.

JOINT SERVICE OF

THE HONGKONG, CANTON AND MACAO STEAMBOAT CO., LTD., AND
THE CHINA NAVIGATION COMPANY, LTD.

HONGKONG-CANTON LINE.

S.S. "HONAM" 2,363 Tons, "POWAN" 2,338 Tons, "FATSHAN" 2,260 Tons,
"KINSHAN" 1,995 Tons, "HEUNGSHAN" 1,998 Tons.

Departures from HONGKONG to CANTON daily at 8 A.M. (Sunday excepted), 10 P.M.
(Saturday excepted).

Departures from CANTON to HONGKONG daily at 8 A.M. and 5.30 P.M. (Sunday excepted).
The S.S. "POWAN" will leave Hongkong every Monday, Wednesday and Friday at
9 P.M. from the Wing Lok Street Wharf, returning from Canton every Tuesday, Thursday and
Saturday at 5 P.M.

These Steamers, carrying His Majesty's Mails, are the largest and fastest on the River.
Special attention is drawn to their Superior Saloon and Cabin Accommodation.

SERVICE OF THE HONGKONG, CANTON AND MACAO STEAMBOAT CO., LTD.

HONGKONG-MACAO LINE.

S.S. "SUI-AN" 1,651 Tons and "SUI-TAI" 1,651 Tons.

Departures from Hongkong to Macao on week days at 8 A.M. from the Wing Lok Street
Wharf and at 2 P.M. from the Company's Wharf.

On Sundays Special Cheap Excursions as per particulars at foot.
Departures from Macao to Hongkong on week days at 7.30 A.M. and 1 P.M.

JOINT SERVICE OF

HONGKONG, CANTON AND MACAO STEAMBOAT CO., LTD.,
THE CHINA NAVIGATION COMPANY, LTD., AND THE INDO-CHINA STEAM NAVIGATION
COMPANY, LTD.

CANTON-WUCHOW LINE.

S.S. "SAINAM" 588 Tons, and "NANNING" 569 Tons.

One of the above steamers leaves Canton for Wuchow every Monday, Wednesday and
Friday, at about 8 A.M., and the other leaves Wuchow for Canton on the same days at 8.30 A.M.
Round trips take about 5 days. These vessels have Superior Cabin Accommodation and are
lighted throughout by electricity.

EXCURSION TO MACAO.

On SUNDAYS, the Company's Steamship "SUI-AN" will depart from the Wing Lok
Street Wharf at 9 A.M. Returning from Macao at 5 P.M.
Popular Excursion Rates as usual.

N.B.—The Company also runs a steamer from Macao on Sunday morning at 7.30 A.M. and
from Hongkong at 1 P.M. from the Wing Lok Street Wharf. This steamer connects with the
returning steamer from Macao.

Further particulars may be obtained at the Office of the—
HONGKONG, CANTON & MACAO STEAMBOAT CO. LD.,
HOTEL MANSIONS, (FIRST FLOOR),
opposite the Hongkong Hotel. [6]

Hotels.

KOWLOON HOTEL,

HONGKONG.

NEEDS NO ADVERTISING.

World-Wide Reputation.
The only First-class Hotel in Kowloon.
Most Charming and Popular Resort in the
Colony.
Electric Lights, Fans and Call Bells.
Bath Rooms attached to Each Room.

Unrivalled for Comfort and Cuisine.
Thoroughly Up to Date with Every Modern
Luxury.
Billiards and Bowling-Alleys.
Moderate Terms and No Extras.
Modern Management.

Telegraphic Address:
"CHEE" HONGKONG,
Telephone No. K.4.
O. E. OWEN,
Proprietor. [14]

VICTORIA HOTEL, MACAO HOTEL,

(TELEGRAMS—VICTORIA—SHAMEN), (TELEGRAMS—FARMER—MACAO),
SHAMEN, CANTON, MACAO, CHINA.
ON THE BRITISH CONCESSION. IN THE CENTRE OF THE PRAIA GRANDE.
H. HAYNES,
Manager.

BOTH HOTELS ELECTRICALLY LIGHTED AND UNDER EXPERIENCED
EUROPEAN MANAGEMENT.

EVERY COMFORT AND CONVENIENCE FOR RESIDENTS AND
TOURISTS.
WM. FARMER, Proprietor.

HOTEL CRAIGIEBURN,

PLUNKET'S GAP, THE PRAIA, near the TRAIN TERMINUS. Tel. 60.
For Terms, &c., apply to the
MANAGER.
Hongkong, 2nd July, 1908.

Hotels.

HONGKONG HOTEL.

FIRST CLASS AND UP-TO-DATE.

Military Band during dinner on Saturday Nights.

Hongkong, 21st June, 1907. [6]

CONNAUGHT HOTEL,

HONGKONG.

A FIRST-CLASS EUROPEAN HOTEL
SITUATED IN THE MAIN STREET NEAR THE BANKS AND PRINCIPAL OFFICES.
STRICTLY EUROPEAN MANAGEMENT.

Wines and Spirits of the very Best Quality.
Bath to Every Room.
Hot and Cold Water Throughout.
Hotel Launch Meets all Steamers.

Special Terms for Tourists and Parties or Families.
For Terms APPLY TO—
THE MANAGER & AGENT

Intimation.

Wm. Powell, Ltd.,
ALEXANDRA BUILDINGS.

Ladies' Millinery Department.

THIS WEEK:

SPECIAL SHOW LADIES' MILLINERY.

Latest Shapes, Prevailing Styles.

NEW CREATIONS FROM PARIS AND LONDON.

Now Showing in the Millinery Department.

W.M. POWELL, LTD.,
Des Vœux Road,
and
28, Queen's Road,
HONGKONG.
Opening 27th March, 1908.

Public Companies.

THE PARIS TOILET COMPANY, LIMITED.

NOTICE.

THE SECOND GENERAL MEETING OF SHAREHOLDERS will be held on SATURDAY, the 28th instant, at 12.30 P.M., at No. 5, Queen's Road Central, the Registered Office of the Company, for the purpose of receiving a statement of Accounts and the Report of the General Managers for the year ending 31st December, 1907, and electing an Auditor.

The TRANSFER BOOKS of the Company will be CLOSED on WEDNESDAY, the 25th March, to SATURDAY, the 28th March, both days inclusive.

PERCY SMITH & SETH, General Managers.
Hongkong, 21st March, 1908. [336]

THE HONGKONG ROPE MANUFACTURING CO., LTD.

THE TWENTY-FOURTH ORDINARY ANNUAL MEETING OF SHAREHOLDERS in the above Company will be held at the COMPANY'S OFFICE, St. George's Building, 6, Consulate Road, Victoria, on MONDAY, the 30th March, 1908, at Noon, for the purpose of receiving a statement of Accounts and the Report of the General Managers for the year ending 31st December, 1907, and electing a Consulting Committee and Auditors.

The TRANSFER BOOKS of the Company will be CLOSED on WEDNESDAY, the 25th March, to MONDAY, the 30th March, both days inclusive.

SHEWAN, TOMES & CO., General Managers.
Hongkong, 18th March, 1908. [337]

UNION INSURANCE SOCIETY OF CANTON, LIMITED.

NOTICE TO SHAREHOLDERS.

NOTICE is hereby given that the THIRTY-FIFTH ORDINARY YEARLY MEETING OF THE SOCIETY will be held at its Head Office, No. 2, Queen's Building, Hongkong, on THURSDAY, the 23rd April, 1908, at Noon, for the purpose of receiving the Report of the Directors together with the Statements of Account to 31st December, 1907, and of declaring Dividends, &c.

The TRANSFER BOOKS of the Society will be CLOSED from 13th April to the 23rd April, both days inclusive.

By Order of the Board,
C. MONTAGUE EDE, Secretary.
Hongkong, 26th March, 1908. [335]

THE CHINA TRADERS' INSURANCE COMPANY, LIMITED.

NOTICE TO SHAREHOLDERS.

NOTICE is hereby given that the FORTY-SECOND ORDINARY MEETING OF SHAREHOLDERS in the above Company will be held at the Head Office, No. 2, Queen's Building, Hongkong, on THURSDAY, the 23rd April, 1908, at 12.30 P.M., for the purpose of receiving the Report of the Directors, together with Statements of account to the 31st December, 1907, and of declaring Dividends, &c.

The TRANSFER BOOKS of the Company will be CLOSED from the 9th April to the 23rd April, both days inclusive.

By Order of the Board of Directors,
C. MONTAGUE EDE, Secretary.
Hongkong, 26th March, 1908. [336]

Intimations.

THE CHINA PROVIDENT LOAN AND MORTGAGE CO., LTD.

(CAPITAL PAID UP\$1,250,000)

Loans on Mortgage of House Property, &c.
Goods received on Storage.
Advances made on Merchandise.
Loans made on the Provident System.
(Rates and Particulars on application).

THE OFFICE OF TRUSTEE, EXECUTOR OF WILLS, ATTORNEY, &c., Undertaken and Executed.

SHEWAN, TOMES & CO., General Managers.
Hongkong, 19th March, 1908. [48]

COLD STORAGE.

THE HONGKONG ICE COMPANY, LTD., have now 40,000 Cubic feet of COLD STORAGE available at EAST POINT. Stores will be Open at 10 A.M. and 4 P.M., daily Sunday excepted, to receive and deliver perishable goods.

WM. PARLANE, Manager.
Hongkong, 22nd March, 1908. [61]

O. G. MOOSA,
1 & 3, D'AGUILAR STREET.

JUST UNPACKED A LARGE AND SPLENDID STOCK OF FRENCH MILLINERY, IN VARIOUS SHAPES AND COLOURS.

SHOES! SHOES! SHOES!

BLK. AND TAN GLACE KID from the best American Manufacturers.

FLANNELS, TWEEDS, SERGES, Ladies' DRESSING GOWNS and JACKETS.

Samples on application. Coast ports orders carefully executed.

Hongkong, 27th January, 1908. [62]

NAVY ESTIMATES.

MODEST PROGRAMME OF NEW CONSTRUCTION.

For the Navy:
Estimates for 1908-09£3,319,500
Estimates for current year3,410,500

Increase£90,000
The Navy Estimates for 1908-9 were issued last evening (Feb. 24), and the customary explanatory statement of the First Lord of the Admiralty which accompanies them says that the total amounts for the present and for last year are:

1908-9£3,319,500
1907-8£3,410,500

Although Parliament is asked to vote £900,000 more this year than last, the total outlay for the year, Lord Tweedmouth proceeds to explain, will stand at a figure of only £13,984 in excess of that for 1907-8.

A variety of unusual causes combine to create an actual increase in the cash provision, which Parliament is asked to vote for the navy, in spite of the fact that the new building programme put forward by the Admiralty is exceedingly modest.

Pointing out the successive reductions in the total estimates which have been made since they stood at £16,889,000 in 1904-5, Lord Tweedmouth gives the following figures:

£3,500,000 in 1905-6
£1,520,000 in 1906-7
£450,000 in 1907-8

This last item was really £1,427,091, in consequence of the transfer of loan expenditure to the works vote.

SHIPBUILDING PROGRAMME.
Coming to the all-important question of fresh construction, the First Lord says:

New construction for the year will cost £7,545,202, as against £8,100,000 for 1907-08. The continuous fall in the estimates for new construction from the maximum of £1,654,176 in 1904-5 is thus carried on, and Parliament is asked to vote £4,108,074 less than it was four years ago.

Of this sum of £7,545,202, £6,795,202 will be spent on the continuation of ships already under construction, and £750,000 in beginning work on ships of the new programme, which is composed as follows:

1 battleship (improved Dreadnought class);
1 large armoured cruiser;
6 fast protected cruisers;
16 torpedo-boat destroyers;
and a number of submarine boats estimated to cost £500,000 in all.

DEPENDS ON FOREIGN POWERS.

Proceeding to further explain this programme Lord Tweedmouth observes:

This programme suffices for 1908-9; whether and to what extent it may be necessary to enlarge it next year, or in future years, must depend upon the additions made to their naval force by foreign Powers. His Majesty's Government have every intention of maintaining the standard of the British Navy which has hitherto been deemed necessary for the safeguarding of our national and imperial interests. Between 1 April, 1907, and 31 March, 1908, the following ships will have been completed and become available for service:

1 battleship (Lord Nelson);
3 armoured cruisers (Warrior, Shannon, and Minotaur);
3 torpedo boat destroyers (Cossack, Mohawk, and Tartar);
10 torpedo boats (of the coastal destroyer type);
8 submarines.
1 repair ship (Cyclops) and the new royal yacht Alexandra.

On 1 April, 1908, there will be under construction:

7 battleships;
4 armoured cruisers;
1 unarmoured cruiser;
10 torpedo boat destroyers;
20 torpedo boats (of the coastal destroyer type);
18 submarines.

This year again, there has been some delay in the completion of contract-built ships, owing to labour disputes between employers and their men in the private shipbuilding yards. A continuance of this delay may involve a modification in the numbers of ships given above.

PROGRESS AND ECONOMY.

In connection with the building work for the ensuing year, it is interesting to note the two following important facts:

We have begun to build submarines in the royal dockyards, a step which, besides affording desirable work to them, will be a check on contract prices.

The Admiralty have come to an arrangement with the armour-plate manufacturers for a considerable reduction in the price which is paid for armour-plates, and this will take effect in the construction of the new armoured ships in the current year's programme.

FIGHTING EFFICIENCY.

It is pointed out that as the torpedo craft get older the cost of maintaining them in an efficient condition is increasing; but before carrying out the large boiler repairs that are due this year a survey will be made to ensure that the boats are worth this expenditure. The increasing power of machinery and boilers is also throwing an increasing share of repair work on the engineering side of the dockyards.

Although no important reconstructive work is contemplated, many minor but very important alterations are being carried out gradually with the object of improving the general fighting efficiency of the fleet. Wireless telegraphy is being adopted in most of the later destroyers, and the improvements in the system adopted in our big ships have required constructive alterations in them to enable the instruments to be fitted.

BARELESS ALLEGATIONS.

Answering the criticism as to plans of strategic operations, Lord Tweedmouth says: "It has been alleged that the Admiralty have no war plans properly worked out, no strategic operations thoroughly elaborated; this is a barefaced allegation. Such plans are in the possession of the Admiralty in abundance."

number to meet all probable emergencies. The details of these plans cannot, of course, be made public, for their successful operation in actual warfare must largely depend upon their secrecy.

THE ROYAL NAVAL BASE.
Referring to the projected naval base at Rosyth, Lord Tweedmouth says that the aim has been to avoid repetition of the haphazard growth of a naval dockyard port which has proved to be so expensive in the past.

The general scheme having been drawn up, the present Board of Admiralty have decided to take in hand the construction of a graving dock, closed basin, and an entrance dock capable of accommodating the largest modern warships, with a depot for submarines and destroyers, and provision for oil fuel storage. The basin is to be 524 acres in area, with accommodation for 12 of the largest ships along the quays or 22 when double banked.

This part of the general scheme, for which the contract will shortly be let, is estimated to cost £3,000,000 for work and £250,000 for machinery—the whole to be completed in about ten years.

The necessity for this work is apparent when it is remembered that there is no Government dockyard capable of taking ships of the Dreadnought class along the whole of the east coast of Great Britain.

To Let.

TO LET.

A HOUSE in KNOTSFORD TERRACE, KOWLOON.

Apply to—
THE HONGKONG LAND INVESTMENT & AGENCY CO., LD.
Hongkong, 1st March, 1908. [67]

TO LET.

CHAMBERS in No. 7, WYNDHAM STREET, late Hotel Baltimore, rent moderate.

First Floor of No. 6, QUEEN'S ROAD, Central, containing 6 Rooms and Servants' Quarters.

Apply to—
DAVID SASSOON & Co., LD.
Hongkong, 25th February, 1908. [257]

TO LET.

ONE LARGE ROOM, with Verandah, Bath-room and Servants' Quarters; Separate entrance. Suitable for two Bachelors. Magnificent view of the Harbour.

Apply to—
"SANS SOUCI,"
19, Robinson Road.
Hongkong, 9th March, 1908. [393]

TO LET.

A HOUSE in KNOTSFORD TERRACE, Kowloon, No. 3, CANTON VILLAS.

Apply to—
THE HONGKONG LAND INVESTMENT & AGENCY CO., LD.
Hongkong, 23rd March, 1908. [159]

TO LET.

HOUSES in AUSTIN AVENUE, Kowloon, Immediate Possession.

Apply to—
A. RAYMOND,
C/o S. J. David & Co.
Hongkong, 23rd March, 1908. [177]

TO LET.

WELL FURNISHED ROOM, with Bath-room attached, UPPER LEVEL. Price \$30 per month.

Apply to—
"L,"
C/o Hongkong Telegraph.
Hongkong, 25th March, 1908. [351]

TO LET.

ONE FOUR-ROOMED HOUSE, at FRAYA EAST, near East Point.

Apply to—
JARDINE, MATHESON & Co., LD.
Hongkong, 21st March, 1908. [338]

TO LET.

4-ROOMED HOUSES in GAP ROAD near the Race Course within easy access to the Lower Level Tramway. Rent very moderate.

FLATS for Europeans in WILKINSON BUILDINGS, No. 147, Wanchai Road.

Apply to—
PERCY SMITH & SETH,
Hongkong, 16th December, 1907. [72]

TO LET.

OFFICES and ROOMS on the 1st and 2nd Floors of No. 14, Des Vœux Road Central (formerly occupied by Messrs. Shewan, Tomes & Co.)

Apply to—
THE COMPAGNIE DE TRADING, JARDINE, MATHESON & Co., Ltd., Consulate Road Central.
Hongkong, 24th February, 1908. [188]

TO LET.

HATHERLEIGH, CONDUIT ROAD, A HOUSE in CLIFTON GARDENS, Conduit Road.

OFFICES in YORK BUILDING, GODOWNS in FRAYA EAST, BLUE BUILDINGS, No. 162, DES VŒUX ROAD next to the Hongkong Hotel.

FLATS in MORTON TERRACE, OFFICES on TOP FLOOR, No. 2, CONMITTEE ROAD, facing the Cricket Ground.

No. 10, DES VŒUX ROAD CENTRAL, 1st Floor.

HOUSES in WONG-MEI-CHONG ROAD.

Apply to—
THE HONGKONG LAND INVESTMENT & AGENCY CO., LD.
Hongkong, 23rd March, 1908. [160]

TO LET.

NO. 4, 5, & 6, LEIGHTON HILL ROAD.

Apply to—
HONGKONG AND KOWLOON LAND AND LOAN CO., LD.,
No. 2, Queen's Road West.
Hongkong, 14th January, 1908. [110]

Intimations.



TONIC, RESTORATIVE, DIGESTIVE WINE
Very palatable.

Known throughout the world and prescribed in all cases of Anæmia, Debility and Convalescence, to young women, children and the aged. Invaluable in hot climates.

DOSE: One wine-glass after the two principal meals.
Each bottle of genuine VIN SAINT-RAPHAËL bears, in addition to the registered trade-mark:

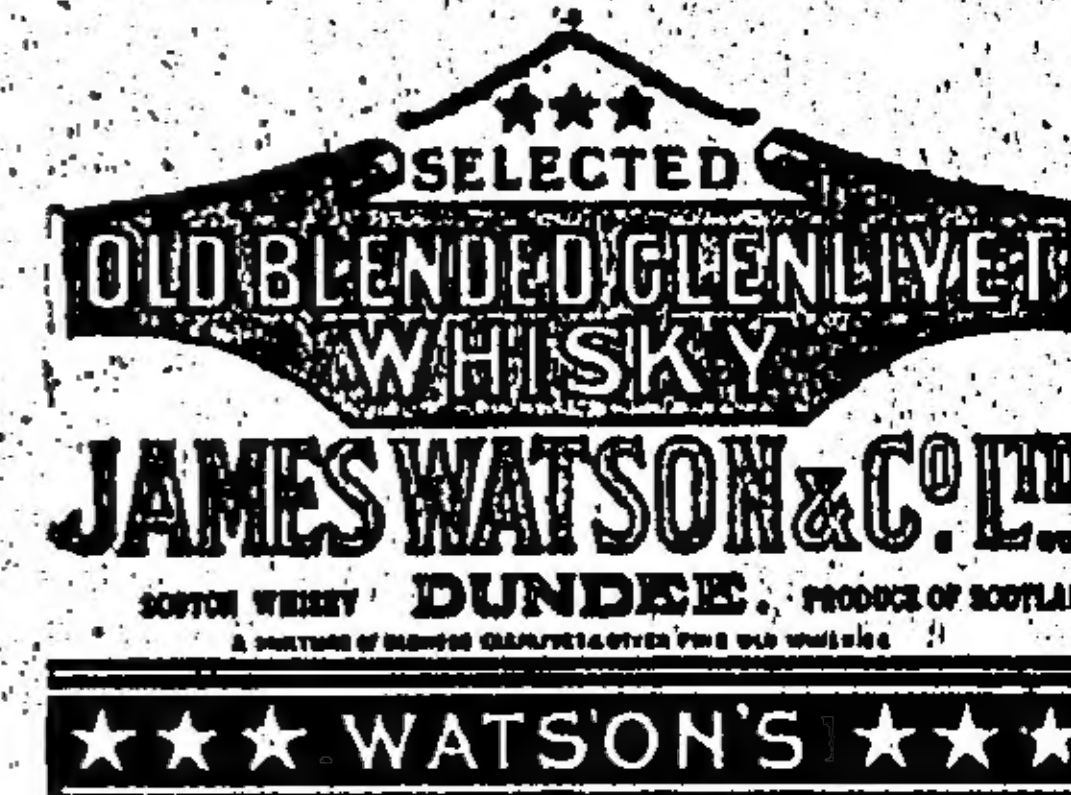
(1) THE WARRANTY STAMP OF THE UNION DES FABRICANTS.
(2) A METAL SEAL advertising COLLET'S MARK.

CLETEAS is a MELISSA and MINT cordial which surpasses all others by its purity and faultless preparation. To be taken on a lump of sugar.
COMPAGNIE DU VIN SAINT-RAPHAËL, Valence (Drôme-France).
JALDEKIMMAUGER & Co., Hongkong.

THE TRADE MARKS ORDINANCE, 1898.

APPLICATION FOR REGISTRATION OF TRADE MARK.

NOTICE is hereby given that ROBERT LAWSON WATSON has, on the 25th day of July, 1907, applied for the Registration in Hongkong, in the Register of Trade Marks, of the following label as a Trade Mark:—



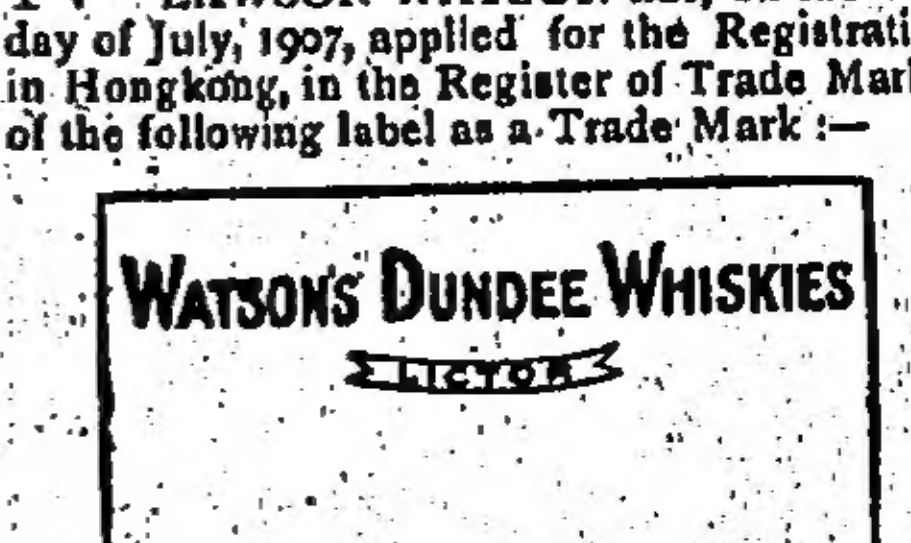
in the name of JAMES WATSON & Co., LTD., who claim to be the sole proprietors thereof. The Trade Mark has been used by the Applicants in respect of WHISKY in Class 43. A Facsimile of the Trade Mark can be seen at the Office of the Colonial Secretary of Hongkong.

Dated the 27th day of February, 1908.
WILKINSON & GRIST, Solicitors for the Applicant. [69]

THE TRADE MARKS ORDINANCE, 1898.

APPLICATION FOR REGISTRATION OF TRADE MARK.

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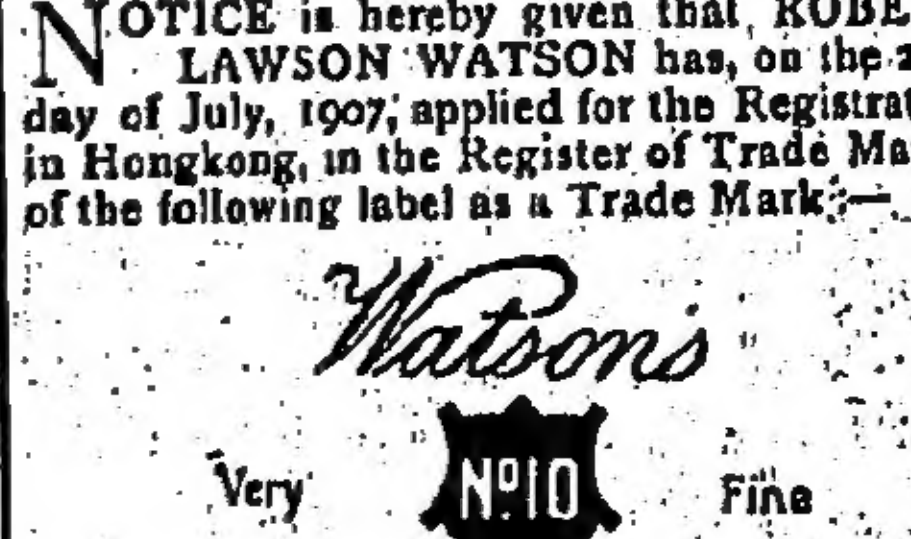
The Trade Mark has been used by the Applicants in respect of WHISKY in Class 43. A Facsimile of the Trade Mark can be seen at the Office of the Colonial Secretary of Hongkong.

Dated the 27th day of February, 1908.
WILKINSON & GRIST, Solicitors for the Applicant. [267]

THE TRADE MARKS ORDINANCE, 1898.

APPLICATION FOR REGISTRATION OF TRADE MARK.

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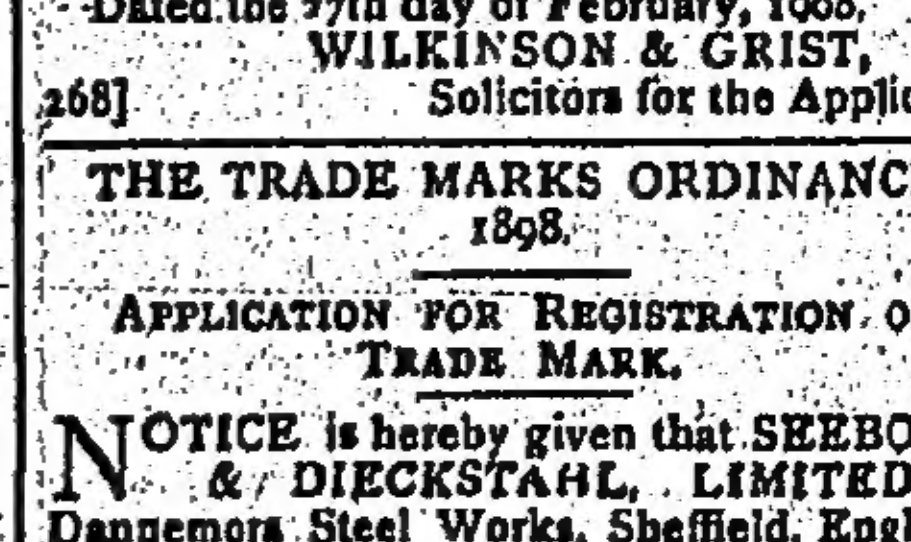
The Trade Mark has been used by the Applicants in respect of WHISKY in Class 43. A Facsimile of the Trade Mark can be seen at the Office of the Colonial Secretary of Hongkong.

Dated the 27th day of February, 1908.
WILKINSON & GRIST, Solicitors for the Applicant. [268]

THE TRADE MARKS ORDINANCE, 1898.

APPLICATION FOR REGISTRATION OF TRADE MARK.

NOTICE is hereby given that SEEBOHM & DIECKSTALH, LIMITED, of Danemora Steel Works, Sheffield, England, Steel, Pipe and Tool Manufacturers, have, on the 8th day of January, 1908, applied for the Registration in Hongkong, in the Register of Trade Marks, of the following Trade Mark:—



in the name of SEEBOHM & DIECKSTALH, LIMITED, who claim to be the proprietors thereof.

The Trade Mark has been used by the Applicants since the year 1884 in respect of the following goods:—

STEEL, in Class 2.
Dated the 27th day of January, 1908.

JOHNSON, STOKES & MASTER, Solicitors for the Applicant.
15, Des Vœux Road Central.
Hongkong, 27th January, 1908. [269]

CANTON-KOWLOON RAILWAY.

IMPERIAL CHINESE SECTION.

TO CHINESE CONTRACTORS.

TENDERS are invited for EARTHWORK throughout one or more sections of five miles each.

Application should be made on FRIDAY or SATURDAY next (the 27th and 28th of March), between the hours of 9.30 and 10.30 A.M., at the Head Office, Shewan, Tomes & Co., for CONTRACT and TENDER FORMS; only experienced Chinese Contractors, who can give evidence of having successfully carried out important works, need apply.

A deposit of \$1000 (dollars ten) will be demanded and this will be returned upon receipt of a bona fide tender.

TENDERS will be personally received by (or may be posted to) the undersigned at the Head Office, on the 1st and 2nd of April, between the hours of 9.30 and 10.30 A.M.

The undersigned does not bind himself to receive the lowest or any tender.

FRANK GROVE, Engineer-in-Chief.
Hongkong, 25th March, 1908. [159]

MUSIC LESSON.

LESSONS in Violin, Mandoline and Guitar at pupils' residence.

Evening engagements for Dances and Concerts.

Apply to—
E. J. LOPES,
C/o Hongkong Telegraph Office.
Hongkong, 9th March, 1908. [150]

COLONIAL SECRETARY'S DEPARTMENT.

IT is hereby notified that information has been received from the Military Authorities that FIELD FIRING will be carried out on the 27th instant, in a rectangle N.W. of Chuk Un and in the direction of Lion Rock.

F. H. MAY, Colonial Secretary.
Hongkong, 10th March, 1908. [139]

HARBOUR MASTER'S DEPARTMENT.

IT is hereby notified that information has been received from the Military Authorities that GUN PRACTICE will be carried out as under:—

On TUESDAY, the 31st March:—
From Stonecutters in a Westerly direction, at ranges up to 6,000 yards, commencing at 7 p.m. and finishing at 10 p.m.

If the weather is unfavourable on the above date, practice will take place on the following day.

All ships, junks, and other vessels are to keep clear of the ranges.

DASIL TAYLOR, Commander, R.N., Harbour Master, &c.
Hongkong, 26th March, 1908. [157]

PABST BREWING COMPANY, MILWAUKEE.

FRESH SUPPLIES.

Always kept in stock.

BY

SIEMSEN & CO.

Agents for

Hongkong and Canton.

100

Telegrams.

"HONGKONG TELEGRAPH" SERVICE.

SIR JOHN JORDAN.

LEAVES SHANGHAI FOR HONGKONG.

[From Our Own Correspondent.]

Shanghai, 27th March, 2.30 p.m.

Sir John Jordan, the British Minister to Peking, left Shanghai by the C. P. R. steamer *Monteagle* for Hongkong, to-day.

THE "CHINGPING" WRECK.

COURT OF INQUIRY OPENED.

[From Our Own Correspondent.]

Shanghai, 27th March, 2.30 p.m.

A Marine Court of Inquiry was opened to-day into the circumstances attending the wreck of the steamship *Chingping*.

[The C. E. and M. Co.'s steamer *Chingping* went ashore on the rocks in Shihshu Bay on the night of the 27th ult., and the task of attempting to save the vessel has been abandoned.—Ed. H. K. T.]

[Reuter's.]

The United States Battleship Fleet.

London, 26th March.

The United States have accepted the invitation for the fleet to visit China.

Bye-Election—Unionist Gain.

The Unionist Party has gained a seat at the Peckham bye-election.

Germany.

The Press Boycott is ended, and the Deputy has apologized to the Reichstag. Herr Schöner, Foreign Minister, has paid a tribute to France for her loyal adherence to the Algeiras Act. He also said, in the Reichstag, that Germany had no reason to be disquieted concerning the Anglo-Russian treaty, as her economic rights were not affected.

Later.

Royal Amenities.

The Emperor and Empress of Germany have arrived at Venice, where they were received by King Victor Emanuel.

The Health of the Prime Minister.

The latest bulletin states that Sir Henry Campbell-Bannerman is weak. Considerable anxiety is felt.

Great Britain and Germany.

Prince von Bülow has appealed to the British press to cease imputing anti-British designs in connection with the building up of the German fleet; Germany wishes to live in peace and quietness with England, and therefore feels such imputations bitterly.

Russia.

The Duma has discussed the Bill for the elevation of the Tokio Legation to an Embassy.

During the discussion M. Ivolsky warmly defended the Russo-Japanese Convention. The elevation was the result of no secret or other obligations, but of the position attained by Japan. He admitted that the right of Japan to fish in Russian waters was one of the most serious results of the Treaty of Portsmouth, but the Convention protected the Russian fisheries against annihilation by poachers.

THE WEATHER.

The following report is from Mr. F. G. Figg, Director of the Hongkong Observatory.

On the 27th at 11.25 a.m.—The barometer has moved into the Pacific, in the N.E. of Japan. Pressure has increased considerably to moderately over Japan and S. China respectively, while it is inclined to give way again over the latter area and the Yellow Sea. N.E. winds, decreasing in force, may be expected at the Formosa Channel, and fresh to strong monsoon will prevail over the N. part of the China Sea. Hongkong rainfall for the 24 hours ending at 10 a.m. to-day, 0.00 inches.

FORECAST.

1.—Hongkong and Neighbourhood, N.E. winds, fresh, fair.
2.—Formosa Channel, N.E. winds, strong to moderate.
3.—South coast of China between Hongkong and Lamock, same as No. 1.
4.—South coast of China between Hongkong and Hainan, same as No. 1.

HA PUI, a farmer, belonging to the Kam Chuen village, Sheung-shui, New Territory, was charged at the Police Court, this morning, with being a rogue and vagabond, in that he attempted to enter No. 213, Queen's Road East, the house of C. M. da Silva yesterday morning with the intention of committing a felony. According to the evidence of a "boy" in complainant's service, accused called at the house on Monday morning last and asked for one "Ah Tak." Witness told him that no "Ah Tak" lived there, and accused went away. Believing that he would not be recognised again, accused returned on Wednesday and inquired after one "Ah Tak" again he was sent away. At about nine o'clock this morning witness heard a noise at the street door and on going to investigate saw accused trying to break in. He was arrested. On being searched a bunch of skeleton keys and a lance were found in his pocket. Three months' hard labour was the sentence passed.

UNION INSURANCE SOCIETY OF CANTON, LD.

ANNUAL REPORT.

The report for presentation to the shareholders at the thirty-fifth ordinary meeting to be held at the Society's offices at noon on Thursday, the 23rd April, reads:—

The Board has now to lay before the shareholders a balance sheet containing a summary of the property and liabilities of the Society on the 31st December, 1907, and a statement of accounts to the same date.

1906 Account.—After payment of the interim dividend of \$30 per share and a bonus of 20% to contributors passed at the last annual meeting there remains a balance of \$839,863.33 as per annexed statement.

The Board recommends that this sum be appropriated as follows:—

A final dividend to shareholders of \$15 per share on 12,400 shares.....\$186,000.00

An addition to the sterling reserve fund of £20,000 @ exchange 1/9.....219,428.57

To be carried forward to underwriting suspense account to close the account for the year 1906.....434,434.76

1907 Account.—The balance of working account on the 31st December, 1907, was \$1,050,011.22 as per annexed statement.

The Board recommends that an interim dividend of \$30 per share be paid to shareholders, absorbing \$372,000, and that a bonus of 20% be paid to contributors, absorbing about \$19,000, and that the remainder be carried forward.

DIRECTORS.

Since the last general meeting Mr. G. Balloch, Mr. N. A. Siebs, Mr. A. Forbes, Mr. G. H. Medhurst and Mr. A. G. Wood have resigned their seats on leaving the Colony, and Mr. H. A. W. Slade of Messrs. Gilman & Co., Mr. W. Helms of Messrs. Arnold, Karberg & Co., Mr. E. Ormiston of the Mercantile Bank of India, Ltd., Mr. C. R. Lenzmann of Messrs. Cohnitz & Co., Mr. J. A. Plummer of Messrs. Bradley & Co., Mr. E. G. Barrett of Messrs. Dwyer & Co., Ltd., and Mr. J. W. C. Bopnar of Messrs. Gibb, Livingston & Co. have joined the Board.

In accordance with clause 86 of the articles of association Mr. H. A. W. Slade and Mr. E. Ormiston retire, but offer themselves for re-election.

AUDITORS.

Messrs. W. Hutton Potts and A. R. Lowe retire, but offer themselves for re-election.

H. A. W. SLADE, Chairman.

BALANCE SHEET.

On the 31st December, 1907.

To Capital 12,400 shares of \$20 each = \$248,000 upon which \$100 per share called and paid up.....	\$1,240,000.00
Reserve Fund,—	
Silver.....	\$3,000,000.00
Stirling, £70,000 = 708,000.00.....	708,000.00
Unclaimed bonus and dividend.....	18,880.44
Exchange fluctuation account.....	7,228,155.66
Investment fluctuation account.....	74,222.62
Working Account 1906 balance.....	839,863.33
Working Account 1907 balance.....	2,506,011.22
Reinsurance fund.....	£129,615 0 10 1,422,939.89
Underwriting suspense account.....	£26,725 6 7 293,215.04
Sundry creditors.....	402,210.87
Estimated liability under cash certificates issued in part payment for China Traders' shares.....	148,544.23
	\$10,942,143.00

By cash on current account at Hongkong.....	\$48,204.17
By cash on deposit with Banks in Hongkong, Shanghai, Yokohama, and Singapore.....	47,641.50
By amount invested in mortgages, debentures and other securities in Hongkong, Shanghai, Yokohama and Singapore.....	2,888,002.38
By amount invested in London, viz.—	
Deposited in Banks.....	£115,000 0 0
Other investments.....	269,541.19 6
	£384,541.19 6 4,218,974.74
By amount invested in Melbourne.....	97.6 943
By amount at debit of branches and agencies.....	899,353.37
By sundry debtors.....	184,160.00
By office leases.....	56,115.54
By 22,963 shares in the China Traders' Insurance Company, Limited, at \$50 per share.....	2,066,670.00
By bills receivable.....	12,358.87
	\$10,942,143.00

WORKING ACCOUNT 1907.

On 31st December, 1907.

To Net premium.....	\$4,128,371.33
Interest.....	480,713.21
	\$4,609,084.54
By Agency commissions.....	\$134,493.76
By Head office, branches and agency charges.....	506,931.11
By Remuneration to directors, committees and auditors.....	35,652.72
By Losses and claims paid.....	2,448,799.53
By Furniture written off.....	21,519.31
	\$3,147,396.43
By Bonus of 20% paid to contributors.....	\$1,839,863.33
	\$4,987,259.76

By Interim dividend of \$30 per share.....

372,000.00

By Balance.....839,863.33

\$4,609,084.54

WORKING ACCOUNT 1907.

On 31st December, 1907.

To Net premium.....	\$4,444,383.39
To Interest.....	403,966.21
	\$4,707,699.40
By Agency commissions.....	105,100.56
By Head office, branches and agency charges.....	457,181.02
By Remuneration to directors, committees and auditors.....	29,940.62
By Losses and Claims paid.....	1,609,465.98
By Balance.....	2,506,011.22
	\$4,707,699.40

Sterling Exchange taken at 10 9/16.

CHINA TRADERS' INSURANCE CO., LD.

ANNUAL REPORT.

Following is the report for presentation to the shareholders at the forty-second ordinary meeting to be held at the Company's offices at 12.30 p.m., on Thursday, the 23rd prox.:

The Board has now to lay before the shareholders a balance sheet containing a summary of the property and liabilities of the company on the 31st December, 1907, and a statement of accounts to the same date.

1906 Account.—After payment of the interim dividend of \$3 per share and the bonus of 20% to contributors passed at the last annual meeting there remains a balance of \$412,228.64 as per annexed statement.

The Board recommends that this sum be appropriated as follows:—

A final dividend to shareholders of \$150 per share on 24,000 shares.....\$3,600,000.00

The insurrection of a sterling reserve fund crediting same with £5,000 @ exchange 1/9.....54,857.14

An addition to the reinsurance fund of £10,000 @ exchange 1/9.....109,714.29

To be carried forward to underwriting suspense account to close the account for the year 1906.....211,657.21

1907 Account.—The balance of working account on the 31st December, 1907, was \$1,557,892.00 as per annexed statement.

The Board recommends that an interim dividend of \$3 per share be paid to shareholders, absorbing \$72,000, and that a bonus of 20% be paid to contributors absorbing about \$125,000 and that the remainder be carried forward.

DIRECTORS.

Since the last general meeting Messrs. A. Haupt, A. J. Raymond, E. Goetz, A. Forbes and A. G. Wood have resigned their seats on leaving the Colony, and Mr. W. Helms of Messrs. Arnold, Karberg & Co., Mr. H. A. W. Slade of Messrs. Gilman & Co., Mr. J. W. C. Bopnar of Messrs. Gibb, Livingston & Co., Mr. E. G. Barrett of Messrs. Dwyer & Co., Ltd., and Mr. J. A. Plummer of Messrs. Bradley & Co. have joined the Board.

In accordance with clause 86 of the articles of association Mr. H. A. W. Slade and Mr. E. Ormiston retire, but offer themselves for re-election.

AUDITORS.

The annexed accounts have been audited by Messrs. H. U. Jeffries and A. P. Lowe who offer themselves for re-election.

P. A. W. SLADE, Chairman.

BALANCE SHEET.

On the 31st December, 1907.

To Capital 24,000 shares of \$35 each = \$840,000 upon which \$35 per share called and paid up.....	\$600,000.00
To Reserve fund.....	800,000.00
To Unclaimed bonus and dividend.....	8,667.53
To Exchange fluctuation account.....	78,533.41
To Investment fluctuation account.....	62,403.63
To Working Account 1907 balance.....	412,228.64
To Working Account 1907 balance.....	1,157,892.00
To Reinsurance fund.....	£19,631 7 2 215,076.85
To Underwriting suspense account.....	£28,574 15 4 91,927.44
To Sundry creditors.....	60,558.57
	\$3,489,568.18

By Cash on current account at Hongkong.....	\$23,110.67
By Cash on deposit with Banks in Hongkong, Shanghai, Yokohama and Kobe.....	49,821.75
By amount invested in mortgages, debentures and other securities in Hongkong, Shanghai and Yokohama.....	1,353,749.30
By amount invested in London, viz.—	
Deposited in Banks.....	£80,500 0 0
Leasehold property.....	22,545 0 0
Travancore Tea Estate Co., Ltd.....	1,000 0 0
	£82,045 0 0 1,144,522.39

Amount invested in Australia, viz.—

Deposited in Banks.....£4,700 0 0

Other investments.....3,250 0 0

£7,950 0 0 78,657.37

Amount at debit of branches and agencies.....312,333.37

Sundry debtors.....69,366.81

Bills receivable.....19,566.54

\$3,489,568.18

WORKING ACCOUNT 1907.

On 31st December, 1907.

To Net premium.....	\$4,128,371.33
Interest.....	480,713.21
	\$4,609,084.54
By Agency commissions.....	\$134,493.76
By Head office, branches and agency charges.....	506,931.11
By Remuneration to directors, committees and auditors.....	35,652.72
By Losses and claims paid.....	2,448,799.53
By Furniture written off.....	21,519.31
	\$3,147,396.43
By Bonus of 20% paid to contributors.....	\$1,839,863.33
	\$4,987,259.76

To Interest.....

118,612.08

By Agency commissions.....\$2,182,838.88

By Head office, branches and agency charges.....66,246.83

By Remuneration to directors, committees and auditors.....253,465.47

By Losses and claims paid.....1,224,149.74

By Furniture written off.....10,764.63

\$2,727,452.50

By Bonus of 20% paid to contributors.....126,157.44

By Interim Dividend of \$3 per share.....72,000.00

By Balance.....412,228.64

\$2,182,838.88

WORKING ACCOUNT 1907.

On 31st December, 1907.

To Net premium from 1st January to 31st December 1907.....	\$2,122,191.51
To Interest.....	135,876.66
To Transfer fees.....	668.00
	\$2,258,736.17
By agency commissions.....	\$2,550.35
By head office, branches and agency charges.....	228,590.55
By remuneration to directors, committees and auditors.....	14,970.33
By losses and claims paid.....	804,732.95
By balance.....	1,157,892.00
	\$2,258,736.17

Sterling Exchange taken at 10 9/16.

ALLEGED BREACH OF CONTRACT.

JUDGMENT AGAINST THE STANDARD OIL COMPANY.

In the Supreme Court, this morning, Sir Francis Pigott (Chief Justice) gave his decision in the action brought by Lau Yeong Wood and Lam Choy, contractors, to recover from the Standard Oil Company of New York the sum of \$70,000, being for work done and materials supplied at the request of the Standard Oil Company for their works at Lai-chi-kok, and in the counterclaim for \$52,604 for damages.

This case arose out of a contract entered into on the 3rd April, 1905, in which plaintiffs agreed to supply certain materials and do certain work in land at Lai-chi-kok, known as New Kowloon Marine Lot No. 2, of which defendants are lessees. In pursuance of the contract, plaintiffs provided materials and plant for carrying on the work and did work on the land to the value of \$136,689.39. The materials and plant on the work were, on or about the 28th January, 1907, measured and valued by Messrs. Palmer and Turner, architects, and Mr. Christopher Desmond Thomas, employed in the office of Mr. W. Danby, was the engineer employed by the defendants to superintend the work. On the 28th January, 1907, the defendants, plaintiffs alleged, prevented them from continuing the work and ejected the plaintiffs, their servants and workmen from the lot and took possession of all materials and plant belonging to them upon the lot and have since the 28th January, 1907, refused to permit the plaintiffs to carry out the contract. All this the defendants denied. They maintained, however, that plaintiffs were not entitled to any payment as the work done by them was improperly executed, owing to the insufficiency of workmen employed by them.

The judgment took something like two hours to deliver and covered twenty-two typewritten folios. The Chief Justice held that the designs provided by the defendants for the plaintiffs to follow were bad, defective and unsuitable, which was the cause of the work being forward, involving a loss of time. Judgment was entered for the plaintiffs for \$50,957.42 and costs. In the counterclaim, damages in the sum of \$10 was awarded the Standard Oil Company, without costs.

VOLUNTARY CORPS ORDERS.

ALL UNITS.

Parade.—At headquarters at 9 p.m. on Monday, the 30th instant, for infantry drill. Sergt. Dowling, 3rd Middlesex Regt., will attend; ARTILLERY UNITS.

Parade.—At headquarters at 9 p.m. on Tuesday, the 31st instant, for 15 p.m. Q. F. gun drill. Sergt. Bassford, R.A.M., will attend.

C. O. C. INSPECTION.

The following remarks by His Excellency the G. O. C. are published for information of all concerned:—

"Major Chapman, officers and men of the Hongkong Volunteer Corps—I wish to congratulate you on your soldierlike appearance on parade to-day. The smart way in which the various drill movements were carried out shows me that you have devoted much time and trouble to their practice, and in this connection I must add a special word of commendation for the Mounted Troop, as I have the difficulties that there are in training Chinese ponies to work with the steadiness shown to-day."

"The only fault I can find with the Corps is on the score of numbers, and I hope that each one of you will help in the completion of the Establishment by persuading your friends that the duty which you have undertaken, of using some of your spare time to make yourselves fit to assist in an emergency, in the defence of the Empire, is the duty of every citizen of that Empire."

TRANSFERS.

The following members are transferred to the Infantry Company with effect from 1st April, 1908, viz.

Gunner R. Stewart Gunner T. C. Munday
Gunner A. Gregory Sapper C. Pryce
Sapper T. B. G. Teague Sapper T. Fuller.

RESIGNED.

Gunner J. H. Chalmers is permitted to resign with effect from the 1st April, 1908.

Gunner O. Eager is permitted to resign with effect from the 1st April, 1908.

EQUIPMENT.

Members who have not yet done so are requested to return all their equipment and rifles to Headquarters at once.

RIGHT HALF NO. 2 COMPANY.

The 5th shoot for Subscription Cap 1907-8 will take place at Tai Hang Range on Sunday next, the 29th instant.

Members must supply their own ammunition as none will be available on the range.

The 300 yards range will close at 2.30 p.m. possible after 3.30 p.m.

To-day's Advertisements.

HONGKONG HOTEL.

—MENU—

SATURDAY, March 28th, 1908.

DINNER.

HORS D'OEUVRES

Caviar on Toast.

SOUP.

Ck Tail Soup.

FISH.

Fish Caviar and Piquant Sauce.

ENTREES.

Fricassee of Rabbit and Rice.

Rolled Shoulder of Mutton and Onion Salad.

Mortals Patties.

CURRY.

Liver Curry.

JOINTS, &c.

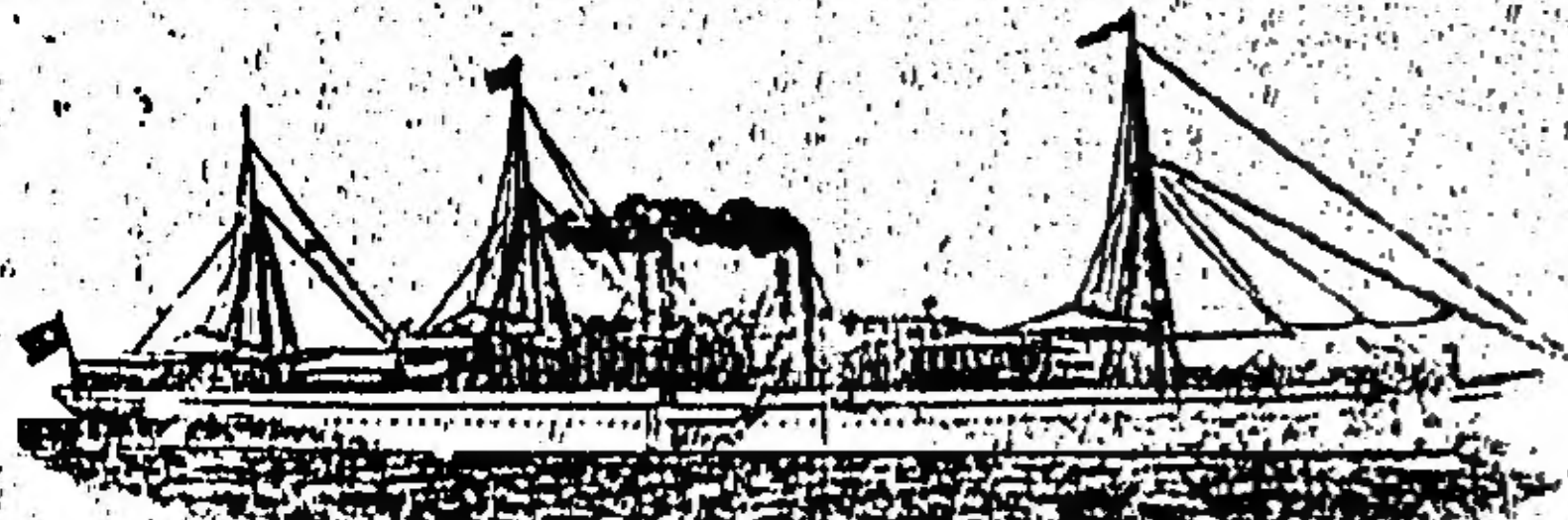
Roast Ribs of Beef and Horseradish.

Roast Capon and Celeriac Sauce.

Boiled Corned Ox Tongue and Carrots.

Galantine of Pigeon and Basted Salad

Shipping—Steamers.

CANADIAN PACIFIC RAILWAY COY.'S
ROYAL MAIL STEAMSHIP LINE.

Luxury—Speed—Punctuality.

The only Line that maintains a Regular Schedule Service of under Eleven Days across the Pacific is the "Empress Line." Saving 1 to 10 Days Ocean Travel.

11 Days YOKOHAMA TO VANCOUVER. 18 Days HONGKONG TO VANCOUVER.

PROPOSED SAILINGS.	(Subject to Alteration).
R.M.S. Tons	LEAVE HONGKONG ARRIVE VANCOUVER
"EMPERESS OF INDIA" 6,000	THURSDAY, April 9th April 27th
"MONTEAGLE" 6,163	WEDNESDAY, April 22nd May 16th
"EMPERESS OF JAPAN" 6,000	THURSDAY, May 7th May 25th
"GLENFARG" 3,700	WEDNESDAY, May 20th June 18th
"EMPERESS OF CHINA" 6,000	THURSDAY, June 4th June 22nd
"LENNOX" 3,700	WEDNESDAY, June 17th July 15th

S.S. "LENNOX" and "GLENFARG" are Freighters only and do not carry Passengers. "EMPERESS" steamships depart from Hongkong at 4 P.M. S.S. "MONTEAGLE" "LENNOX" and "GLENFARG" at 12 Noon.

THE Quickest route to CANADA, UNITED STATES and EUROPE, calling at SHANGHAI, HAI MAGASAKI, (through the INLAND SEA OF JAPAN), KOBE, YOKOHAMA, and VICTORIA, B.C., and at QUEBEC, with the Company's New Palatial "EMPERESS" Steamships, 14,500 tons, register. The through transit to LIVERPOOL being 22 days, from YOKOHAMA, and 29 days from HONGKONG.

Hongkong to London, 1st Class, via St. Lawrence River Lines or New York £71.10. Hongkong to London, Intermediate on Steamers, and 1st Class on Railways, via St. Lawrence £40. Via New York £42.

First-class rates include cost of Meals and Berth in Sleeping Car while crossing the American Continent.

R.M.S. "MONTEAGLE" carries "Intermediate" Passengers only, at intermediate rates, affording superior accommodation for that class.

Passengers Booked through to all points and AROUND THE WORLD. SPECIAL RATES (First class only) granted to Missionaries, Members of the Naval, Military, Diplomatic and Civil Services, and to European Officials in the Service of China and Japan Governments.

For further information, Maps, Routes, Hand Books, Rates of Freight and Passage, apply to D. W. CRADDOCK, General Traffic Agent for China, Corner Paddis Street and Praya.

Hongkong, 25th March, 1908.

INDO-CHINA STEAM NAVIGATION CO., LD.

(PROJECTED SAILINGS FROM HONGKONG, SUBJECT TO ALTERATION).

For	Steamship	On
SANDAKAN	MAUSANG	SATURDAY, 28th Mar., 4 P.M.
MANILA	YUE VSANG	FRIDAY, 3rd April, 4 P.M.
S'GAPORE, PENANG & CALCUTTA	FOOT SANG	FRIDAY, 10th April, 3 P.M.

RETURN TOURS TO JAPAN AND BACK OCCUPYING 14 DAYS.

The steamers *Kaitang*, *Namang* and *Fukiang* leave about every 3 weeks for Shanghai and Yokohama (via Inland Sea) returning via Kobe and Moji to Hongkong, providing a stay of 5 to 6 days in Japan if passengers leave the steamer at Yokohama and rejoin at Kobe.

These vessels have all modern improvements and are fitted throughout with Electric Light. A duly qualified surgeon is also carried.

These steamers have superior accommodation for First-class Passengers, and are fitted throughout with Electric Light.

Taking Cargo on through Bills of Lading to Yantai, Tientsin & Newchwang.

Taking Cargo on through Bills of Lading to Kuda, Lahad, Datu, Simporna, Tawao, Usukan, Jesselton and Labuan.

For Freight or Passage, apply to JARDINE, MATHESON & CO., LD., General Managers, Hongkong, 24th March, 1908.

CHINA NAVIGATION CO., LIMITED.

FOR	STEAMSHIP	TO SAIL
CEBU & ILOILO	"SUNGKIANG"	30th Mar., 4 P.M.
HOIHOW & HAIPHONG	"HUPEH"	31st " 10 A.M.
MANILA	"TAMING"	31st " 4 P.M.
CHEFOO & TIENTSIN	"HUICHOW"	31st " "
SHANGHAI	"YOHOW"	1st April, "
MANILA, ZAMBOANGA & AUSTRALIA	"CHANGSHA"	21st " "

* The Attention of Passengers is directed to the Superior Accommodation offered by these steamers, which are fitted throughout with Electric Light. Unvalued table. A duly qualified Surgeon is carried.

Taking Cargo on through Bills of Lading to Yangtze and Northern China Ports.

Taking Cargo and Passengers at through Rates for all New Zealand and other Australian Ports.

For Freight or Passage, apply to BUTTERFIELD & SWIRE, AGENTS, Hongkong, 26th March, 1908.

HONGKONG—MANILA.

Highest Class, newest, fastest and most luxurious Steamers between Hongkong and Manila.—Saloon amidships—Electric Light—Perfect Cuisine—Surgeon and Stewards carried.—All the most up-to-date arrangements for comfort of Passengers.

CHINA AND MANILA STEAMSHIP COMPANY, LIMITED.

Steamship.	Tons.	Captain.	For.	Sailing Dates.
RUBI	2540	Almond	MANILA	SATURDAY, 28th Mar., at Noon.
ZAFIRO	2540	R. Rodger	"	SATURDAY, 4th April, at Noon.
RUBI	2540	Almond	"	SATURDAY, 11th April, at Noon.

For Freight or Passage, apply to SHEWAN TOMES & CO., GENERAL MANAGERS, Hongkong, 23rd March, 1908.

HONGKONG-NEW YORK.

AMERICAN ASIATIC STEAMSHIP CO.

FOR NEW YORK via PORTS AND SUEZ CANAL. (With Liberty to Call at the Malabar Coast).

Steamship	To sail
"KWONG TUNG" Capt. H. W. WALKER	"KWONG SAI" Capt. E. S. CROWE

Leave Hongkong for Canton at 9 every evening, (Saturday excepted).

Leave Canton for Hongkong at 5:30 every evening, (Sunday excepted).

These Fine New Steamers have unexcelled Accommodation for First Class Passengers and are lit throughout by Electricity. Electric Fans in First Class Cabins.

Passage Fare—Single Journey.....\$1. Meals.....\$1.35 each.

The Company's Wharf is situated in front of the New Western Market, opposite the old Harbour Office.

TURN ON S.S. CO., LD. and SEWING CO., LD. 10, 12, 14, 16, 18, 20, 22, 24, 26, 28, 30, 32, 34, 36, 38, 40, 42, 44, 46, 48, 50, 52, 54, 56, 58, 60, 62, 64, 66, 68, 70, 72, 74, 76, 78, 80, 82, 84, 86, 88, 90, 92, 94, 96, 98, 100, 102, 104, 106, 108, 110, 112, 114, 116, 118, 120, 122, 124, 126, 128, 130, 132, 134, 136, 138, 140, 142, 144, 146, 148, 150, 152, 154, 156, 158, 160, 162, 164, 166, 168, 170, 172, 174, 176, 178, 180, 182, 184, 186, 188, 190, 192, 194, 196, 198, 200, 202, 204, 206, 208, 210, 212, 214, 216, 218, 220, 222, 224, 226, 228, 230, 232, 234, 236, 238, 240, 242, 244, 246, 248, 250, 252, 254, 256, 258, 260, 262, 264, 266, 268, 270, 272, 274, 276, 278, 280, 282, 284, 286, 288, 290, 292, 294, 296, 298, 300, 302, 304, 306, 308, 310, 312, 314, 316, 318, 320, 322, 324, 326, 328, 330, 332, 334, 336, 338, 340, 342, 344, 346, 348, 350, 352, 354, 356, 358, 360, 362, 364, 366, 368, 370, 372, 374, 376, 378, 380, 382, 384, 386, 388, 390, 392, 394, 396, 398, 400, 402, 404, 406, 408, 410, 412, 414, 416, 418, 420, 422, 424, 426, 428, 430, 432, 434, 436, 438, 440, 442, 444, 446, 448, 450, 452, 454, 456, 458, 460, 462, 464, 466, 468, 470, 472, 474, 476, 478, 480, 482, 484, 486, 488, 490, 492, 494, 496, 498, 500, 502, 504, 506, 508, 510, 512, 514, 516, 518, 520, 522, 524, 526, 528, 530, 532, 534, 536, 538, 540, 542, 544, 546, 548, 550, 552, 554, 556, 558, 560, 562, 564, 566, 568, 570, 572, 574, 576, 578, 580, 582, 584, 586, 588, 590, 592, 594, 596, 598, 600, 602, 604, 606, 608, 610, 612, 614, 616, 618, 620, 622, 624, 626, 628, 630, 632, 634, 636, 638, 640, 642, 644, 646, 648, 650, 652, 654, 656, 658, 660, 662, 664, 666, 668, 670, 672, 674, 676, 678, 680, 682, 684, 686, 688, 690, 692, 694, 696, 698, 700, 702, 704, 706, 708, 710, 712, 714, 716, 718, 720, 722, 724, 726, 728, 730, 732, 734, 736, 738, 740, 742, 744, 746, 748, 750, 752, 754, 756, 758, 760, 762, 764, 766, 768, 770, 772, 774, 776, 778, 780, 782, 784, 786, 788, 790, 792, 794, 796, 798, 800, 802, 804, 806, 808, 810, 812, 814, 816, 818, 820, 822, 824, 826, 828, 830, 832, 834, 836, 838, 840, 842, 844, 846, 848, 850, 852, 854, 856, 858, 860, 862, 864, 866, 868, 870, 872, 874, 876, 878, 880, 882, 884, 886, 888, 890, 892, 894, 896, 898, 900, 902, 904, 906, 908, 910, 912, 914, 916, 918, 920, 922, 924, 926, 928, 930, 932, 934, 936, 938, 940, 942, 944, 946, 948, 950, 952, 954, 956, 958, 960, 962, 964, 966, 968, 970, 972, 974, 976, 978, 980, 982, 984, 986, 988, 990, 992, 994, 996, 998, 1000.

For Freight and further information, apply to SHEWAN, TOMES & CO., General Agents, Hongkong, 21st March, 1908.

HONGKONG-NEW YORK.

AMERICAN ASIATIC STEAMSHIP CO.

FOR NEW YORK via PORTS AND SUEZ CANAL. (With Liberty to Call at the Malabar Coast).

Steamship	To sail
"KWONG TUNG" Capt. H. W. WALKER	"KWONG SAI" Capt. E. S. CROWE

Leave Hongkong for Canton at 9 every evening, (Saturday excepted).

Leave Canton for Hongkong at 5:30 every evening, (Sunday excepted).

These Fine New Steamers have unexcelled Accommodation for First Class Passengers and are lit throughout by Electricity. Electric Fans in First Class Cabins.

Shipping—Steamers.

EASTERN AND AUSTRALIAN STEAMSHIP COMPANY, LIMITED.

FOR SYDNEY AND MELBOURNE. (Calling at Timor, Port Darwin, and Queensland Ports, and taking through Cargo to Adelaide, New Zealand, Tasmania, &c.)

THE Steamship

"ALDENHAM," Captain St. John George, will be despatched as above TO-MORROW, the 28th inst., at Noon.

This well-known Steamer is specially fitted for Passengers, and has a Refrigerating Chamber which ensures the supply of Fresh Provisions, Ice, &c., throughout the voyage.

The Steamer is installed throughout with the Electric Light.

A Stewardess and a duly qualified Surgeon are carried.

N.B.—To assure the additional comfort of passengers the steamers of the Company have electric fans fitted in staterooms.

For Freight or Passage, apply to GIBB, LIVINGSTON & Co., Agents, Hongkong, 27th March, 1908.

COMPAGNIE DES MESSEGERIES MARITIMES.

FOR SHANGHAI, KOBE AND YOKOHAMA.

THE Company's Steamship

"ARMAND BEHIC," Captain Guionnet, will be despatched for the above Ports on or about MONDAY, 30th inst.

For Freight or Passage, apply to J. MILLET, Agent, Hongkong, 23rd March, 1908.

TOYO KISEN KAISHA.

SOUTH AMERICAN LINE.

REGULAR STEAMSHIP SERVICE BETWEEN HONGKONG, CALLAO AND

IQUIQUE via JAPAN PORTS (KARATSU, KOBE AND YOKOHAMA).

With liberty to call at HONOLULU and SALINA CRUZ.

Steamers Tons To sail

KASATO MARU 6,100 Some time First half of April.

* Taking Freight and Passengers to other E. and W. Coast ports of South America in connection with Steamers of the Pacific S. N. Co.

For further information as to Freight and Passage, apply to K. MATSUDA, Manager, Yok Building, Hongkong, 17th February, 1908.

THE AMERICAN AND ORIENTAL LINE.

FOR NEW YORK (With liberty to call at Malabar Coast).

THE Steamship

"TUDOR PRINCE," Captain Macdonough, will leave for the above Ports, on or about TUESDAY, 21st April.

For Freight, apply to ARNHOLD, KARBURG & Co., Agents, Hongkong, 11th March, 1908.

NORTHERN PACIFIC LINE.

BOSTON STEAMSHIP COMPANY.

Connecting at Tacoma with NORTHERN PACIFIC RAILWAY COMPANY.

PROPOSED SAILINGS FROM HONGKONG FOR VICTORIA, B.O., AND TACOMA, VIA

MOJI, KOBE AND YOKOHAMA.

Steamer Tons Captain Sailing.

Kamerick 6,232 Cowley 14th May.

Shawmut 9,506 Roberts 30th May.

Trenton 9,506 Garlick 19th June.

CHEAP FARES, EXCELLENT ACCOMMODATION, ATTENDANCE AND CUISINE, ELECTRIC LIGHT, DOCTOR AND STEWARDESSES.

The twin-screw s.s. *Shawmut* and *Trenton* are fitted with very superior accommodation for first and second class passengers. The large size of these vessels ensure steadiness at sea. Electric fan in each room. Barber's shop and steam-laundry. Cargo carried in cold-storage.

1 Cargo only.

PARCEL EXPRESS TO THE UNITED STATES AND CANADA.

For further information, apply to DODWELL & CO., LIMITED, General Agents, Queen's Buildings, Hongkong, 15th March, 1908.

STEAM TO CANTON.

THE New Twin Screw Steel Steamers

"KWONG TUNG" Capt. H. W. WALKER.

"KWONG SAI" Capt. E. S. CROWE.

Leave Hongkong for Canton at 9 every evening, (Saturday excepted).

Leave Canton for Hongkong at 5:30 every evening, (Sunday excepted).

These Fine New Steamers have unexcelled Accommodation for First Class Passengers and are lit throughout by Electricity. Electric Fans in First Class Cabins.

Passage Fare—Single Journey.....\$1. Meals.....\$1.35 each.

The Company's Wharf is situated in front of the New Western Market, opposite the old Harbour Office.

TURN ON S.S. CO., LD. and SEWING CO., LD. 10, 12, 14, 16, 18, 20, 22, 24, 26, 28, 30, 32, 34, 36, 38, 40, 42, 44, 46, 48, 50, 52, 54, 56, 58, 60, 62, 64, 66, 68, 70, 72, 74, 76, 78, 80, 82, 84, 86, 88, 90, 92, 94, 96, 98, 100, 102, 104, 106, 108, 110, 112, 114, 116, 118, 120, 122, 124, 126, 128, 130, 132, 134, 136, 138, 140, 142, 144, 146, 148, 150, 152, 154, 156, 158, 160, 162, 164, 166, 168, 170, 172, 174, 176, 178, 180, 182, 184, 186, 188, 190, 192, 194, 196, 198, 200, 202, 204, 206, 208, 210, 212, 214, 216, 218, 220, 222, 224, 226, 228, 230, 232, 234, 236, 238, 240, 242, 244, 246, 248, 250, 252, 254, 256, 258, 260, 262, 264, 266, 268, 270, 272, 274, 276, 278, 280, 282, 284, 286, 288, 290, 292, 294, 296, 298, 300, 302, 304, 306, 308, 310, 312, 314, 316, 318, 320, 322, 324, 326, 328, 330, 332, 334, 336, 338, 340, 342, 344, 346, 348, 350, 352, 354, 356, 358, 360, 362, 364, 366, 368, 370, 372, 374, 376, 378, 380, 382, 384, 386, 388, 390, 392, 394, 396, 398, 400, 402, 404, 406, 408, 410, 412, 414, 416, 418, 420, 422, 424, 426, 428, 430, 432, 434, 436, 438, 440, 442, 444, 446, 448, 450, 452, 454, 456, 458, 460, 462, 464, 466, 468, 470, 472, 474, 476, 478, 480, 482, 484, 486, 488, 490, 492, 494, 496, 498, 500, 502, 504, 506, 508, 510, 512, 514, 516, 518, 520, 522, 524, 526, 528, 530, 532, 534, 536, 538, 540, 542, 544, 546, 548, 550, 552, 554, 556, 558, 560, 562, 564, 566, 568, 570, 572, 574, 576, 578, 580, 582, 584, 586, 588, 590, 592, 594, 596, 598, 600, 602, 604, 606, 608, 610, 612, 614, 616, 618, 620, 622, 624, 626, 628, 630, 632, 634, 636, 638, 640, 642, 644, 646, 648, 650, 652, 654, 656, 658, 660, 662, 664, 666, 668, 670, 672, 674, 676, 678, 680, 682, 684, 686, 688, 690, 692, 694, 696, 698, 700, 702, 704, 706, 708, 710, 712, 714, 716, 718, 720, 722, 724, 726, 728, 730, 732, 734, 736, 738, 740, 742, 744, 746, 748, 750, 752, 754, 756, 758, 760, 762, 764, 766, 768, 770, 772, 774, 776, 778, 780, 782, 784, 786, 788, 790, 792, 794, 796, 798, 800, 802, 804, 806, 808, 810, 812, 814, 816, 818, 820, 822, 824, 826, 828, 830, 832, 834, 836, 838, 840, 842, 844, 846, 848, 850, 852, 854, 856, 858, 860, 862, 864, 866, 868, 870, 872, 874, 876, 878, 880, 882, 884, 886, 888, 890, 892, 894, 896, 898, 900, 902, 904, 906, 908, 910, 912, 914, 916, 918, 920, 922, 924, 926, 928, 930, 932, 934, 936, 938, 940, 942, 944, 946, 948, 950, 952, 954, 956, 958, 960, 962, 964, 966, 968, 970, 972, 974, 976, 978, 980, 982, 984, 986, 988, 990, 992, 994, 996, 998, 1000.

For Freight and further information, apply to SHEWAN, TOMES & CO., General Agents, Hongkong, 21st March, 1908.

HONGKONG-NEW YORK.

AMERICAN ASIATIC STEAMSHIP CO.

FOR NEW YORK via PORTS AND SUEZ CANAL. (With Liberty to Call at the Malabar Coast).

Steamship	To sail
"KWONG TUNG" Capt. H. W. WALKER	"KWONG SAI" Capt.

THE SENTENCE ON STOESSEL.

SCENE AT THE VERDICT.

The trial of the officers concerned in the loss of the *Port Arthur* concluded to-day. General Stoessel was condemned to death, but without loss of rights or of his honour. General Fock was reprimanded, and General Reuss and Smirnov were acquitted.

General Stoessel was sentenced for surrendering the fortress before all means of defence had been exhausted, for failing to enforce his authority, and for disciplinary misdemeanour. The Court will, however, ask the Tsar to commute the sentence to ten years' imprisonment in a fortress, on the ground that *Port Arthur*, beset by overwhelming forces, defended itself under General Stoessel's leadership with an unexampled stubbornness that filled the whole world with admiration at the heroic courage of its garrison, that several assaults were repulsed with tremendous losses on the part of the enemy, that General Stoessel throughout the siege maintained the heroic courage of the defender, and, finally, on the ground that he has taken an energetic part in three campaigns.

General Vodar, the President, read the judgment amidst tense silence. General Stoessel reddened, but by a great effort of self-control otherwise displayed a rigid and soldierlike impassivity. General Gromoff, who stood with his hands in his pockets, also seemed unmoved, but General Reuss had tears in his eyes. General Stoessel was accompanied by his son, who is also in the army, and after the sentence was pronounced by friends and sympathisers, who kissed him and shook his hands repeatedly. He left the Court leaning on his son's shoulder.

The Court was crowded to its utmost capacity, the greater part of the available space being occupied by officers. Many were accompanied by ladies, one or two of whom fainted when the sentence was delivered. In the gallery were a number of persons who had been through the siege of *Port Arthur*, and these subsequently sent a collective telegram to the Tsar praying his Majesty's clemency for the condemned man.

The verdict was to have been delivered at 11 o'clock this morning, but the Court then announced that it would be postponed until 4 o'clock this afternoon. At 4 o'clock the verdict was again postponed until 6 o'clock, and was finally given at 8 o'clock after a series of delays which aggravated the ordeal of the accused.

The Minister of War will forward the recommendation for mercy to the Tsar. [General Stoessel's sentence has since been commuted to ten years' imprisonment in a fortress.]

Shipping.

Arrivals.

Arratoon Apar, Br. s.s., 2,931, A. Stewart, 26th Mar., Moji 21st Mar., Gen.—D. S. & Co., Ltd.
Kyo Maru, Jap. s.s., 1,063, Hirai, 26th Mar.,—Karatani 19th Mar., Coal.—M. B. K.
Signal, Ger. s.s., 970, G. Schlabach, 26th Mar.,—from Bangkok, Rice.—J. & Co.
Mandal, Nor. s.s., 1,063, G. Schlabach, 26th Mar.,—Saigon 15th Mar., Rice.—Wallem & Co.
Prinz Ludwig, Ger. s.s., 2,630, F. von Linzer, 27th Mar.,—Yokohama 10th Mar., Mails and Gen.—J. & Co.
Note, Br. s.s., 4,179, G. Phillips, 27th Mar.,—London 16th Mar., Mails and Gen.—P. & O. S. N. Co.
Breconshire, Br. s.s., 3,057, Tomlinson, 27th Mar.,—London 6th Feb., and Singapore 19th Mar., Gen.—T. & Co.
Hanoi, Fr. s.s., 747, J. Pannier, 27th Mar.,—Haiphong 26th Mar., Gen.—A. R. M.
Ping Yuey, Br. s.s., 4,100, E. Warrace, 27th Mar.,—Singapore 21st Mar., Gen.—B. & S.
Hikokan Maru, Jap. s.s., 2,107, K. Murai, 27th Mar.,—Kuchino 22nd Mar., Coal.—M. B. K.
Tijpanas, Dut. s.s., 2,441, A. Pander, 27th Mar.,—Moji 21st Mar., Coal.—J. C. J. L.
Nord, Br. s.s., 1,102, Pryon, 27th Mar.,—Canton 27th Mar., Ballast.—Order.

Clearances at the Harbour Office.

Omuro Maru, for Saigon.
Prince Ludwig, for Singapore.
Nicomedia, for Moji.
Loongang, for Manila.
Nora, for Shanghai.
Nord, for Foochow.

Departures.

Mar. 27.
Ruehlow, for Weihaiwei.
Lockhart, for Swatow.
Landrat Schiff, for Saigon.
Triumph, for Haiphong.
Kyo Maru, for Canton.
Manila, for Australian Ports.
Loongang, for Saigon.
Yuan Maru, for Saigon.
Prinz Ludwig, for Europe.

Passenger Arrivals.

Per *Prinz Ludwig*, for Hongkong from Yokohama—Mr. S. Chan, from Nagasaki—Messrs. J. Shibuya, Evington, from Peking, and Mrs. Katsu Takahashi, from Shanghai—Rev. A. Colvin, Messrs. P. H. Young, J. C. de Pina, H. R. Kinnear, M. J. Onio, van der Lee Oscar Blau, Mr. and Mrs. Lyons, Mr. E. O. Barber, Miss Maud Maxwell, Messrs. Pettie and Ah Nio (2). For Singapore from Yokohama—Mr. Sessiri and party, from Shanghai—Mr. Gayton, for Penang from Yokohama—Mr. W. Wolber, from Shanghai—Mr. R. F. S. McCall, for Colombo and Genoa—Mr. and Mrs. John M. Moore, from Yokohama for Suez—General Wngok, from Yokohama for Naples—Capt. di Corvetta de Luca, for Genoa from Yokohama—Messrs. Schindler and Schmalbeck, from Shanghai—Mr. and Mrs. G. Davies, Mrs. Muro, Miss Lane, and Mr. H. C. Augustesen, for London from Yokohama—Mr. Watanabe and party, and Mr. Berrie, from Shanghai—Mr. B. Harry Edge, for Singapore from Yokohama—Mr. Nagano, from Kobe—Mr. S. Kawai, from Shanghai—Mr. Cumber, for Colombo and Genoa—Mr. V. B. Stewart, from Yokohama for Port Said—Mr. J. H. Wood, for Genoa—Mr. V. Velasquez, and Mrs. E. Roffin, from Kobe—Mr. M. D. Donahue, from Nagasaki—Mr. and Mrs. E. B. Hutchinson (at), from Shanghai—Misses M. A. Mackey and Vollmer, Mrs. Bryson, Mr. B. Max, Haufe, and Mrs. G. T. Paul, from Nagasaki (for Southampton)—Mr. E. Pardon, for London—Misses French and Hetchinson, from Shanghai—Mr. J. H. McDonald, from Hongkong.

son, Mr. Richard, Mr. A. Marsh, Mrs. Ralph Harper, Mrs. Lennon, and Mr. A. Ross. For Antwerp—Mr. and Mrs. Hubert, for Hamburg—Mrs. A. Weinland, Mrs. W. Bode, from Yokohama for Singapore—Mr. Cham and party, from Nagasaki for Doll—Mr. T. Karumi, from Shanghai for Penang—Mr. Bain's native servant, for Port Said and Marseilles—Mr. and Mrs. Huteaum, for Naples—Messrs. A. Montanari, A. Rollo and C. Luigi, for Genoa from Kobe—Miss Kyu Saka, from Shanghai—Mr. and Mrs. C. Poyet, for Southampton—Mr. T. Brown, for London from Yokohama—Mr. H. Jorgensen and party, from Kobe—Mr. N. Graydon, from Yokohama for Hamburg—Mr. W. Bohme.
Per *Ping Sui*, from Singapore—750 Chinese.
Per *Arratoon Apar*, from Moji—Mr. and Mrs. Tottan.

Shipping Reports.
Str. *Pingyue*, from Singapore—Strong N.E. wind and high head sea.

Str. *Arratoon Apar*, from Moji—Thick fog all through Fomosa Channel.

VESSELS IN PORT.

STEAMERS.
Aeolus, Am. s.s., 337, E. Drozco, 18th Mar.,—Sugar—Mr. Moxon.
Aldenhay, Br. s.s., 4,038, St. John George, 25th Mar.,—Japan 21st Mar., Gen.—G. L. & Co.
Chatham, Br. s.s., 2,316, A. J. Duff, 19th Mar.,—Saigon 15th Mar., Gen.—D. S. & Co., Ltd.
Childar, Nor. s.s., 1,103, H. Nielsen, 26th Mar.,—Bangkok 17th Mar., Rice.—J. & Co.
Clara Jensen, Ger. s.s., 1,103, J. Jensen, 26th Mar.,—Hobart 24th Mar., Gen.—J. & Co.
Daifu Maru, Jap. s.s., 901, I. Sakurai, 25th Mar.,—Swatow 24th Mar., Gen.—O. S. K.
Derwent, Br. s.s., 1,657, J. Jenkins, 23rd Mar.,—Saigon 18th Mar., Rice and Gen.—Man Fat & Co.
Empress of India, Br. s.s., 3,032, E. Beetham, R.N.R., 9th Mar.,—Vancouver (B.C.) 18th Feb., and Shanghai 6th Mar., Mails and Gen.—C. P. R. Co.
Fausang, Br. s.s., 1,410, Malkin, 26th Mar.,—Saigon 21st Mar., Gen.—J. & Co.
Frithful, Nor. s.s., 891, H. C. Andersen, 22nd Mar.,—Saigon 17th Mar., Rice—Aagaard, Thoresen & Co.
Glenfarg, Br. s.s., 2,356, Holeman, 20th Mar.,—Bangkok 13th Mar., Gen.—McG. Bros. & Gow.
Halvard, Nor. s.s., 1,066, R. Ronneberg, 24th Mar.,—Hongay 22nd Mar., Coal—Aagaard, Thoresen & Co.
Hilary, Ger. s.s., 1,276, H. Uecker, 20th Mar.,—Saigon 15th Mar., Rice—Aagaard, Thoresen & Co.
Joshin Maru, Jap. s.s., 1,207, H. S. Smith, 18th Mar.,—Fuzhou via Amoy and Swatow 17th Mar., Gen.—O. S. K.
Kaga Maru, Jap. s.s., 3,907, G. S. Lapraik, 21st Mar.,—Seattle, Wash., U.S.A. 18th Feb., and Shanghai 19th Mar., Flour and Gen.—N. Y. K.
Keong Wai, Ger. s.s., 1,115, J. Kohler, 24th Mar.,—Bangkok 12th Mar., Rice and Teakwood—B. & S.
Korea, Am. s.s., 5,651, S. Sandberg, 23rd Mar.,—San Francisco 25th Feb., and Shanghai 20th Mar., Mails and Gen.—P. & O. S. N. Co.
Laertes, Br. s.s., 2,012, Frampton, 18th Mar.,—Saigon 13th Mar., Rice and Gen.—Wallem & Co.
Lighting, Br. s.s., 3,026, A. E. Genies, 24th Mar.,—Calcutta via Penang and Singapore 18th Mar., Gen.—D. S. & Co., Ltd.
Mausang, Br. s.s., 1,644, R. Houghton, 19th Mar.,—Sandakan 13th Mar., Timber—J. & Co.
Matilda Körner, Ger. s.s., 1,846, M. Dibbern, 22nd Mar.,—Newport, Mon., 30th Jan., Coal—J. & Co.
Mylledene, Br. s.s., 1,810, L. Lighton, 18th Mar.,—Moji 12th Mar., Coal—D. S. & Co., Ltd.
Nicomedia, Ger. s.s., 3,434, P. Wagemann, 20th Mar.,—Portland, Or. 11th Feb., Gen.—P. & O. S. N. Co.
Omure Maru, Jap. s.s., 1,780, Kamatsu, 23rd Mar.,—Hongay 21st Mar., Coal—Wallem & Co.
Persia, Br. s.s., 2,744, A. Dixon, 11th Jan.,—San Francisco 7th Dec., and Portland, Or. 15th, Flour—O. & O. S. S. Co.
Pocahontas, Br. s.s., 1,721, Cox, 24th Mar.,—Manila 17th Mar., Ballast—C. M. S. S. Co.
Prometheus, Br. s.s., 3,583, G. Moir, 21st Mar.,—Singapore 15th Mar., Gen.—B. & S.
Quarta, Ger. s.s., 1,145, H. Madsen, 16th Mar.,—Pasepar 4th Mar., Sugar and Gen.—J. C. J. L.
Rubi, Br. s.s., 1,650, R. W. Almond, 24th Mar.,—Manila 21st Mar., Gen.—S. T. & Co.
Stettin, Br. s.s., 1,396, Farrell, 18th Feb.,—Singapore 20th Feb., Kerosine—Mr. Geo. McBain.
Store Nord's, Dan. s.s., 837, H. C. A. Petersen, 9th Mar.,—Shanghai 5th Mar., Ballast—G. N. S. Co., Ltd.
Suisang, Br. s.s., 1,776, W. D. Welsh, 18th Mar.,—Penang 7th Mar., and Singapore 9th, Gen.—J. & Co.
Sungkiang, Br. s.s., 987, G. H. Pennefather, 25th Mar.,—Yokohama and Cebu 19th Mar., Sugar and Wood—B. & S.
Tijbodan, Dut. s.s., 2,953, P. Zwart, 25th Mar.,—Manila 22nd Mar., Gen.—J. C. J. L.
Yahiko Maru, Jap. s.s., 3,304, G. Sumita, 21st Mar.,—Moji 15th Mar., Coal—Mr. Ataka.

The Ships Passed Canal.

11th February—Benary, Memmon, Ceylon, Pitha.
14th February—Ceylon Maru, Salalah, Sialor, Jason, Nila, Slawit, 18th Feb.
15th February—Benary, Memmon, Ceylon, Pitha, Sialor, Jason, Nila, Slawit, 18th Feb.
16th February—Benary, Memmon, Ceylon, Pitha, Sialor, Jason, Nila, Slawit, 18th Feb.
17th February—Benary, Memmon, Ceylon, Pitha, Sialor, Jason, Nila, Slawit, 18th Feb.
18th February—Benary, Memmon, Ceylon, Pitha, Sialor, Jason, Nila, Slawit, 18th Feb.
19th February—Benary, Memmon, Ceylon, Pitha, Sialor, Jason, Nila, Slawit, 18th Feb.
20th February—Benary, Memmon, Ceylon, Pitha, Sialor, Jason, Nila, Slawit, 18th Feb.
21st February—Benary, Memmon, Ceylon, Pitha, Sialor, Jason, Nila, Slawit, 18th Feb.
22nd February—Benary, Memmon, Ceylon, Pitha, Sialor, Jason, Nila, Slawit, 18th Feb.
23rd February—Benary, Memmon, Ceylon, Pitha, Sialor, Jason, Nila, Slawit, 18th Feb.
24th February—Benary, Memmon, Ceylon, Pitha, Sialor, Jason, Nila, Slawit, 18th Feb.
25th February—Benary, Memmon, Ceylon, Pitha, Sialor, Jason, Nila, Slawit, 18th Feb.
26th February—Benary, Memmon, Ceylon, Pitha, Sialor, Jason, Nila, Slawit, 18th Feb.
27th February—Benary, Memmon, Ceylon, Pitha, Sialor, Jason, Nila, Slawit, 18th Feb.
28th February—Benary, Memmon, Ceylon, Pitha, Sialor, Jason, Nila, Slawit, 18th Feb.
29th February—Benary, Memmon, Ceylon, Pitha, Sialor, Jason, Nila, Slawit, 18th Feb.
30th February—Benary, Memmon, Ceylon, Pitha, Sialor, Jason, Nila, Slawit, 18th Feb.

Arrivals at Home—11th February—Sgo-via, 13th February—Nyanza, 14th February—P. E. Friedrich, Mackay, Scandia, 15th February—Bismarck, Salate, Wakasa Maru, Pelko, 21st February—Dionisi, 25th February—Ceylon Maru, Atholl, Eraser, 26th February—Ceylon Maru, Atholl, Eraser, 27th February—Ceylon Maru, Atholl, Eraser, 28th February—Ceylon Maru, Atholl, Eraser, 29th February—Ceylon Maru, Atholl, Eraser, 30th February—Ceylon Maru, Atholl, Eraser, 31st February—Ceylon Maru, Atholl, Eraser, 1st March—Ceylon Maru, Atholl, Eraser, 2nd March—Ceylon Maru, Atholl, Eraser, 3rd March—Ceylon Maru, Atholl, Eraser, 4th March—Ceylon Maru, Atholl, Eraser, 5th March—Ceylon Maru, Atholl, Eraser, 6th March—Ceylon Maru, Atholl, Eraser, 7th March—Ceylon Maru, Atholl, Eraser, 8th March—Ceylon Maru, Atholl, Eraser, 9th March—Ceylon Maru, Atholl, Eraser, 10th March—Ceylon Maru, Atholl, Eraser, 11th March—Ceylon Maru, Atholl, Eraser, 12th March—Ceylon Maru, Atholl, Eraser, 13th March—Ceylon Maru, Atholl, Eraser, 14th March—Ceylon Maru, Atholl, Eraser, 15th March—Ceylon Maru, Atholl, Eraser, 16th 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STOCKS.	NO. OF SHARES.	VALUE.	PAID UP.	POSITION AS PER LAST REPORT RESERVE.	AT WORKING ACCOUNT.	LAST DIVIDEND.	APPROXIMATE STOCKS AT PRESENT QUOTATION. BASED ON LAST YEAR'S DIV.	CLOSING QUOTATIONS.
BANKS.								
Hongkong & Shanghai Banking Corporation	127,000	\$125	\$135	{ £1,500,000 \$13,500,000 \$150,000	\$2,000,387	{ Final of £3 on old and £1.10/- on new shares for 1-year ending 31.12.07	5 1/2 %	{ \$592 1/2 (London £75.10)
National Bank of China, Limited	4,025	£7	£6	{ £12,735 \$100,000	\$71,493	\$2 (London 3/6) for 1907 .....	...	\$51
MARINE INSURANCES.								
Ganton Insurance Office, Limited	1,000	£250	£250	{ \$1,500,000 \$10,000,000 \$1,000,000	none	\$20 for 1906	8 1/2 %	\$240
North China Insurance Company, Limited	70,000	£15	£5	{ Tls. 100,000 Tls. 48,942	Tls. 204,424	{ Final of 7/6 per share making in all 15/- for 1906 = Tls. 2.65	6 %	Tls. 80 sellers
Union Insurance Society of Canton, Limited	12,400	\$250	\$100	{ \$3,000,000 £70,000 \$455,407 £125,137.15/- \$817,628 \$850,000	\$1,450,400	{ Final of \$12 1/2 making \$42 for 1905 and interim of \$30 for 1906	5 %	\$840 ea. and b.
Yangtze Insurance Association, Limited	8,000	\$100	\$50	{ \$150,143 \$1,000,000	\$394,520	\$12 for year ending 31.12.07 .....	...	{ \$152 1/2 buyers \$140 buyers
Do. do. (new)	4,000	\$100	\$50	{ \$1,000,000 \$1,000,000	...	...	...	...
FIRE INSURANCES.								
China Fire Insurance Company, Limited	70,000	\$100	\$30	{ \$340,007 \$13,862.2	\$371,433	\$6 and bonus \$2 for 1906	9 %	\$90
Hongkong Fire Insurance Company, Limited	8,000	\$250	\$50	{ \$13,13,941	\$428,027	\$27 for 1906	9 %	\$320
SHIPPING.								
China and Manila Steamship Company, Limited	30,000	\$25	\$24	{ \$7,000 \$264,638 \$96,988	\$1,053	\$5 for 1906 .....	...	\$12
Douglas Steamship Company, Limited	70,000	\$50	\$50	{ \$350,000 \$375,274 \$20,000	NIL	\$4 for year ending 30.11.07	10 %	\$40
Hongkong, Canton & Macao Steamboat Co., Ltd.	50,000	\$15	\$15	{ \$375,000 \$75,274 \$20,000	\$116,437	{ \$12 for and half-year making in all \$24 for year ending 31.12.07	7 1/2 %	\$29 1/2
Indo-China Steam Navigation Co., Ltd. (Preferred) Do. do. (Deferred)	60,000 60,000	£5 £5	£5 £5	{ £270,000 £270,000	£3,694	5/- for 1906 @ ex 2 1/2 = \$2.14 per share	3 1/2 %	{ \$39 \$27
Shanghai Tug and Lighter Company, Limited	200,000	Tls. 50	Tls. 50	{ Tls. 75,000 £400,000	Tls. 14,510	Final of Tls. 14 making Tls. 31 for 1907	7 1/2 %	Tls. 45 sellers
Do. do. (Preference)	100,000	Tls. 50	Tls. 50	{ £1,871	£174,370	Interim of 1/- (Coupon No. 8 for a/c 1907	4 1/2 %	Tls. 48 1/2 buyers
"Shell" Transport and Trading Company, Limited	2,000,000	£1	£1	{ £10,000 £10,000	...	{ \$1.00 for year ending 30.4.1907	3 1/2 %	\$30
"Star" Ferry Company, Limited	10,000	\$10	\$5	{ Tls. 98,000 Tls. 479,479 Tls. 60,000 Tls. 81,200 Tls. 30,000	\$137	Final of Tls. 2 making Tls. 6 for 1906	12 1/2 %	Tls. 47 buyers
Taku Tug and Lighter Company, Limited	10,000	Tls. 50	Tls. 50	{ Tls. 50,000	£18,730	Final of Tls. 2 making Tls. 6 for 1906	12 1/2 %	Tls. 47 buyers
REFINERIES.								
China Sugar Refining Company, Limited	10,000	\$100	\$100	{ £450,000	£9,218	\$8 for year ending 31.12.06 .....	...	\$115
Lyson Sugar Refining Company, Limited	7,000	\$100	\$100	{ none	...	£1 for 1907 .....	...	\$15 sales
Perak Sugar Cultivation Company, Limited	7,000	Tls. 50	Tls. 50	{ £100,000	Tls. 8,935	Tls. 4 (8 %) for year ending 31.8.06	5 %	Tls. 80 sellers
MINING.								
Chinese Engineering and Mining Company, Ltd.	100,000	£1	£1	{ £15,000 £84,398	£11,556	Final of 1/6 (No. 9) for 1907	7 1/2 %	Tls. 14.30 buyers
Raub Australian Gold Mining Company, Limited	150,000 50,000	£1 £1	18/10 £1	{ £4,873	£11,358	No. 17 of 1/- = 48 cents .....	...	\$8 ea. and b.
DOCKS, WHARVES & GODOWNS.								
Fedwick (Geo.) & Co., Limited	18,000	\$25	\$25	{ £4,124	\$3,726	\$1.75 for year ending 31.12.06 .....	...	\$14
Hongkong & Kowloon Wharf and Godown Co., Ltd.	67,000	\$50	\$50	{ £10,000 £26,806 £20,000	\$3,556	Final of \$14 making \$31 for 1907	6 1/2 %	\$53 sales
Hongkong and Whampoa Dock Company, Ltd.	50,000	\$50	\$50	{ \$100,000 \$50,000	\$441,442	Final of \$4 making \$8 for 1907	8 %	\$98
Shanghai Dock and Engineering Co., Ltd.	55,000	Tls. 100	Tls. 100	{ Tls. 1,000,000 Tls. 69,127 Tls. 75,000 Tls. 125,000	£10,450	{ Interim of Tls. 24 for six months ending 31st October, 1907	7 1/2 %	Tls. 80 buyers
Shanghai and Hongkew Wharf Company, Limited	35,000	Tls. 100	Tls. 100	{ Tls. 75,000 Tls. 125,000	Tls. 12,626	Final of Tls. 9 making Tls. 17 for 1907	7 1/2 %	Tls. 220 ea. ex
LANDS, HOTELS & BUILDINGS.								
Anglo-French Land Investment Co., Ltd.	25,000	Tls. 100	Tls. 100	{ Tls. 2,000 £30,000	Tls. 6,531	Tls. 6 for 1907	6 %	Tls. 102 buyers
Astor House Hotel Company, Limited (Shanghai)	30,000	\$25	\$25	{ £30,000	\$10,908	\$24 for year ending 30.6.07	10 %	\$22 1/2
Central Stores, Limited	50,123	\$15	\$15	{ £1,000	\$9,178	\$1.80 for 1906 .....	...	\$12
Hongkong Hotel Company, Limited	12,000	\$50	\$50	{ \$64,975	1252	Final of \$14 making \$14 for 1907	7 1/2 %	498
Hongkong Land Investment and Agency Co., Ltd.	50,000	\$100	\$100	{ \$250,000	\$35,915	{ Final of \$34 making in all \$7 for year ending 31.12.07	7 %	\$100 sellers
Humphreys Estate & Finance Company, Limited	100,000	\$10	\$10	{ \$217,426 \$50,000	\$4,621	70 cents for 1907	7 %	\$10 ea. and b.
Kowloon Land and Building Company, Limited	4,000	\$50	\$50	{ none	\$653	\$14 for 1907	7 %	\$25
Shanghai Land Investment Company, Limited	78,000	Tls. 50	Tls. 50	{ Tls. 1,523,045 Tls. 170,000	Tls. 107,512	{ Final of Tls. 1 and bonus of Tls. 2 making in all Tls. 3 for 1907	7 1/2 %	Tls. 106 sales
West Point Building Company, Limited	12,500	\$50	\$50	{ none	\$1,541	{ Final of \$2.20 making in all \$4.10 for year ending 31.12.07	8 1/2 %	\$48 buyers
COTTON MILLS.								
Ewo Cotton Spinning and Weaving Company, Ltd.	15,000	Tls. 50	Tls. 50	{ Tls. 150,000	Tls. 8,607	Tls. 24 for year ended 31.10.1907	4 1/2 %	Tls. 56 buyers
Hongkong Cotton Spinning, Weaving and Dyeing Company, Limited	175,000	\$10	\$10	{ £60,000	\$14,269	50 cents for year ending 31.7.07	5 1/2 %	\$9 buyers
International Cotton Manufacturing Company, Ltd.	10,000	Tls. 75	Tls. 75	{ Tls. 150,000	Tls. 85,519	Tls. 6 for year ended 30.9.06 (8 %) .....	...	Tls. 55 sellers
Lau-kuang-mow Cotton Spinning & Weaving Co., Ltd.	8,000	Tls. 100	Tls. 100	{ none	none	Tls. 8 for 1906 .....	...	Tls. 75
Soy Chee Cotton Spinning Company, Limited	2,000	Tls. 500	Tls. 500	{ Tls. 28,357	Tls. 50,663	Tls. 50 for 1906 .....	...	Tls. 270
MISCELLANEOUS.								
Bell's Asbestos Eastern Agency, Limited	8,604	12/6	12/6	{ £1,299	£638	1/3 per share for 1906	9 %	\$7 1/2
China-Borneo Company, Limited	60,000	\$12	\$12	{ \$5,000	NIL	\$1.20 for 1907 .....	...	\$104 buyers ex
China Flour Mill Co., Limited	4,000	Tls. 50	Tls. 50	{ Tls. 50,000	Tls. 5,995	Final of Tls. 5 making Tls. 10 for 1905 .....	...	Tls. 48 buyers
China Light and Power Company, Limited	50,000	\$10	\$10	{ none	\$15,000	60 cents for year ended 28.2.06 .....	...	\$5
Do. do. special shares	50,000	\$15	\$15	{ none	...	80 cents for 1907	9 %	\$9
China Provident Loan & Mortgage Company, Ltd.	125,000	\$10	\$10	{ \$120,000 \$50,000 \$5,000	\$3,193	\$1.30 for year ending 31.7.07	7 1/2 %	\$18
Dairy Farm Company, Limited	25,000	\$7 1/2	\$6	{ \$5,000	\$2,974	Interim of 50 cents per share for a/c 1907	8 1/2 %	\$11 1/2
Green Island Cement Company, Limited	400,000	\$10	\$10	{ £11,000	\$10,804	\$24 for year ending 28.2.07	9 1/2 %	\$23 1/2 sellers
Hall & Holtz, Limited	21,000	\$20	\$20	{ \$186,000	\$15,002	11 per share for year ending 28.2.07	6 1/2 %	\$16
Hongkong Electric Company, Limited	60,000	\$10	\$10	{ none	\$9,953	Final of \$15 making in all \$19 for 1907	8 1/2 %	\$225
Hongkong Ice Company, Limited	5,000	\$25	\$25	{ \$125,000	\$4,578	Interim of 80 cents per share for a/c 1907	8 %	\$26 sales
Hongkong Rope Manufacturing Company, Ltd.	50,000	\$10	\$10	{ \$55,000	\$4,212	Interim of Tls. 10 for 1st quarter	7 1/2 %	Tls. 445 sales
Maatschappij tot Mijn- Bosch- en Landbouwen- plooiatie in Langkat, Limited	25,000	Gs. 100	Gs. 100	{ Tls. 547,500 Tls. 27,603	Tls. 17,127	\$1 per share for period from 19th Oct. to 30th Apr. 07	8 %	\$13
Peak Tramways Company, Limited	25,000	\$10	\$10	{ none	\$4,555	None	...	\$7 1/2 buyers
Peak Tramways Company (new)	50,000	\$10	\$10	{ none	...	Final of Tls. 4 making Tls. 7 1/2 for 1907	7 1/2 %	Tls. 104 ea. ex d
Philippine Company, Limited	75,000	\$10	\$10	{ none	...	Tls. 4 for 1905 .....	...	Tls. 40 sellers
Shanghai Gas Company, Limited	24,000	Tls. 50	Tls. 50	{ Tls. 100,000	Tls. 6,603	Final of Tls. 5 and Tls. 10 for 1906 .....	...	Tls. 45 buyers
Shanghai Horse Bazaar Co., Ltd.	5400	Tls. 50	Tls. 50	{ Tls. 67,323 Tls. 45,000	Tls. 4,751	Final of Tls. 9 making in all Tls. 14 for 1907	14 %	Tls. 100 sales
Shanghai Pulp and Paper Company, Limited	4,500	Tls. 100	Tls. 100	{ Tls. 45,000	...	{ Interim of 15/- for account 1907 (old) .. Interim of 11/3 for account 1907 (new) ..	...	Tls. 375 sales
Shanghai-Sumatra Tobacco Company, Limited	30,000	Tls. 20	Tls. 20	{ Tls. 24,820 Tls. 7,000	Tls. 8,493	None	...	\$23 buyers
Shanghai Waterworks Company, Limited	16,350	£20	£20	{ Tls. 150,000	Tls. 85,592	40 cents for year ending 31.5.07	6 1/2 %	\$6 sellers
South China Morning Post, Limited	6,000	\$25	\$25	{ none	Dr. \$4,934	Tls. 61 for year ending 30.4.07 .....	...	Tls. 97 sellers
Steam-Laundry Company, Limited	20,000	\$5	\$5	{ none	...	50 cents for 1907	5 %	\$10 buyers
Tientsin Waterworks Company, Limited	2,000	Tls. 100	Tls. 100	{ Tls. 15,495 Tls. 4,000	Tls. 201	{ 80 cents on 9,000 ord. shares and \$10.80 on 100 Founders shares for yr. end. 31.5.07 ..	8 %	\$10
Union Waterboat Company, Limited	50,000	\$10	\$10	{ none	\$111	Interim of 50 cents for account 1907	6 1/2 %	\$10 buyers
United Asbestos Oriental Agency, Limited	10,000	\$10	\$4	{ \$35,000	\$1,360	Final of 30 cts. making 80 cts. for the year ended 30th June, 1906 .....	...	\$5 1/2
Watson, (A. S.) & Co., Limited	90,000	\$10	\$10	{ \$500,000 \$15,000	\$5,482	...	...	...
William Powell, Limited	15,000	\$10	\$10	{ none	341	...	...	...

* These shares are entitled to 'half' of the profits.